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Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

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Ichigo Toyokoro Sasadamachi ECO Power Plant Begins Operation

Ichigo Group Holdings ("Ichigo") established Ichigo ECO Energy Co., Ltd. and launched its ECO renewable energy business in 2012 with the aim to contribute to a sustainable society by promoting renewable energy across Japan. Today Ichigo's eleventh solar power plant, the Ichigo ECO Toyokoro Sasadamachi Power Plant, began production, making purposeful use of a former school ground that was out of use in southern Hokkaido Prefecture.

| Operation Start Date | October 6, 2014 | | |
|----------------------|--|--|--|
| Address | Toyokoro Sasadamachi, Toyokorocho, Nakagawa Gun, | | |
| | Hokkaido | | |
| Area | 15,781 m ² | | |
| Panel Output | 0.61 MW | | |
| Number of Panels | 2,380 | | |
| Annual Energy Output | 760,880 MWh (provides power for 200 households*) | | |

1. Ichigo Toyokoro Sasadamachi ECO Power Plant Overview

* Assumes annual consumption of 3,600kWh per household (Reference: Federation of Electric Power Companies of Japan)



2. Ichigo Solar Power Plant Schedule

| | FY Feb 2014 | Current (as of Oct 2, 2014) | FY Feb 2015 (Expected) | FY Feb 2016 (Expected) | FY Feb 2017 (Expected) | FY Feb 2018 (Expected) |
|------------------|-------------|-----------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Plants online | 3 | 11 | 17 | 23 | 23 | 24 |
| MW | 5.25 | 12.79 | 21.60 | 40.01 | 40.01 | 83.02 |

Total operating and in-development Ichigo solar power plants: 24 plants, 83MW

3. Earnings Outlook

The impact of the Ichigo Toyokoro Sasadamachi ECO Power Plant has already been reflected in Ichigo's consolidated earnings forecast for the current February 2015 fiscal year, as announced on April 17, 2014.

Detailed production data for each Ichigo solar power plant is available on the website of Ichigo ECO Energy: <u>www.ichigo-holdings.co.jp/eco/english</u>

(Note) Forward-looking statements contained in this material are based on judgments obtained from information that was available to Ichigo Group Holdings as of the announcement date. However, these statements involve risks and uncertainties. Therefore, please note that actual earnings may differ significantly from the described earnings projection as a result of various factors.