

[Provisional Translation Only]

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Ichigo Nakashibetsu Midorigaoka ECO Power Plant Begins Operation

Ichigo Group Holdings (“Ichigo”) established Ichigo ECO Energy Co., Ltd. and launched its renewable energy business in 2012 in order to contribute to a sustainable society. Today Ichigo’s twelfth solar power plant, the Ichigo Nakashibetsu Midorigaoka ECO Power Plant, began production, making purposeful use of unused land in eastern Hokkaido Prefecture.

1. Ichigo Nakashibetsu Midorigaoka ECO Power Plant Overview

Operation Start Date	November 4, 2014
Address	Nakashibetsucho, Midorigaoka, Shibetsu Gun, Hokkaido
Area	54,870 m ²
Panel Output	1.93 MW
Number of Panels	7,728
Annual Energy Output	2,181,000kWh (provides power for 600 households*)

* Assumes annual consumption of 3,600kWh per household (Reference: Federation of Electric Power Companies of Japan)



2. Ichigo Solar Power Plant Schedule

Total operating and in-development Ichigo solar power plants: 24 plants, 83MW

	Feb 2014	Currently	Feb 2015 (Expected)	Feb 2016 (Expected)	Feb 2017 (Expected)	Feb 2018 (Expected)
Plants online	3	12	17	23	23	24
MW	5.25	14.72	21.60	40.01	40.01	83.02

All of Ichigo's 24 operating and in-development solar power plants (83MW) are progressing as planned.

3. Earnings Outlook

The operation start of the Ichigo Nakashibetsu Midorigaoka ECO Power Plant has already been reflected in Ichigo's consolidated earnings forecast for the current February 2015 fiscal year, as announced on April 17, 2014.

Detailed production data for each Ichigo solar power plant is available on the website of Ichigo ECO Energy: www.ichigo-holdings.co.jp/eco/english

Forward-looking statements contained in this material are based on judgments obtained from information that was available to Ichigo Group Holdings as of the announcement date. However, these statements involve risks and uncertainties. Therefore, please note that actual earnings may differ significantly from the described earnings projection as a result of various factors.