



*[Provisional Translation Only]*

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June 16, 2016

**Ichigo Inc.** (Tokyo Stock Exchange First Section, 2337)

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### **Ichigo Toki Oroshicho ECO Power Plant Begins Operation**

Ichigo established Ichigo ECO Energy and launched its ECO renewable energy business in 2012 in order to contribute to a sustainable society. Today, Ichigo’s twenty-eighth solar power plant, the Ichigo Toki Oroshicho ECO Power Plant, began production, making productive use of a plot of land owned by a company in an industrial park in Toki City, Gifu Prefecture.

#### 1. Ichigo Toki Oroshicho ECO Power Plant Overview

Operation Start Date	June 16, 2016
Address	Oroshicho, Toki City, Gifu Prefecture
Area	34,569 square meters
Panel Output	1.40 MW
Number of Panels	5,280
Annual Energy Output (P50 <sup>1</sup> )	1,661,000 kWh (provides power for 460 households <sup>2</sup> )

<sup>1</sup> P50 is a third-party, 50% probability mean annual production forecast that serves as the base forecast for each solar power plant’s operating plan. Operating profits are calculated as NOI (net operating income) less depreciation and SG&A.

<sup>2</sup> Assumes average annual consumption of 3,600 kWh per household (Reference: The Federation of Electric Power Companies of Japan)

## 2. Ichigo Solar Power Plant Schedule

Total operating and in-development Ichigo solar power plants: 36 plants, 113 MW

	FY14/2	FY15/2	FY16/2	<b>Currently</b>	FY17/2 (Expected)	FY18/2 (Expected)	FY19/2 (Expected)
Plants online	3	17	24	<b>28</b>	33	35	36
MW	5.25	29.33	41.97	<b>47.75</b>	56.92	102.58	112.84

Note: The above table includes an operating solar power plant that Ichigo acquired on May 27, 2016. That power plant has been renamed Ichigo Kijo Takajo ECO Power Plant.

## 3. Earnings Outlook

The impact of the Ichigo Toki Oroshicho ECO Power Plant has already been reflected in Ichigo's consolidated earnings forecast for FY17/2, announced on April 19, 2016.

### Ichigo Toki Oroshicho ECO Power Plant



Detailed production data for each Ichigo solar power plant is available on the website of Ichigo ECO Energy: [www.ichigo.gr.jp/eco/english](http://www.ichigo.gr.jp/eco/english)