

[Provisional Translation Only]

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Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

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Ichigo Hamanaka Bokujo Kajibayashi ECO Power Plant Begins Operation

Ichigo established Ichigo ECO Energy and launched Ichigo's clean energy business in 2012 in order to contribute to a sustainable society. Today, Ichigo's thirty-first solar power plant, the Ichigo Hamanaka Bokujo Kajibayashi ECO Power Plant, began producing electricity, making purposeful use of former farmland in Aomori Prefecture.

1. Ichigo Hamanaka Bokujo Kajibayashi ECO Power Plant Details

Operation Start Date	October 17, 2016
Location	Shichinohemachi, Kamikita Gun, Aomori Prefecture
Area	33,859 m ²
Panel Output	2.31 MW
Number of Panels	9,436
Annual Energy Output (P50 ¹)	2,678,000 kWh (provides power for 740 households ²)

¹ P50 is a third-party, 50% probability mean annual production forecast that serves as the base forecast for each solar power plant's operating plan.

² Assumes average annual consumption of 3,600 kWh per household (Reference: The Federation of Electric Power Companies of Japan)

2. Ichigo Solar Power Plant Timeline

Total operating and in-development Ichigo solar power plants: 37 plants, 116MW

	FY14/2	FY15/2	FY16/2	Current	FY17/2 (Forecast)	FY18/2 (Forecast)	FY19/2 & Onward (Forecast)
Plants online	3	17	24	31	32	35	37
Output (MW)	5.25	29.33	41.97	51.63	54.17	103.04	115.95

3. Earnings Outlook

The impact of the Ichigo Hamanaka Bokujo Kajibayashi ECO Power Plant has already been reflected in Ichigo's FY17/2 consolidated earnings forecast announced on April 19, 2016.

Ichigo Hamanaka Bokujo Kajibayashi ECO Power Plant



Detailed production data for each Ichigo solar power plant is available on the website of Ichigo ECO Energy: en.ichigo.gr.jp/eco/english