

[Provisional Translation Only]

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Ichigo Sera Tsukuchi ECO Power Plant Begins Operation

Ichigo established Ichigo ECO Energy and launched Ichigo's clean energy business in 2012 in order to contribute to a sustainable society. Today Ichigo's thirty-second solar power plant, the Ichigo Sera Tsukuchi ECO Power Plant, began producing electricity, making purposeful use of unused land in Hiroshima Prefecture.

1. Ichigo Sera Tsukuchi ECO Power Plant Details

Operation Start Date	February 11, 2017
Location	Tsukuchi, Seracho, Sera Gun, Hiroshima Prefecture
Area	28,423m ²
Panel Output	2.54 MW
Number of Panels	9,600
Annual Energy Output (P50 ¹)	2,993,000 kWh (provides power for 830 households ²)

¹ P50 is a third-party, 50% probability mean annual production forecast that serves as the base forecast for each solar power plant's operating plan.

² Assumes average annual consumption of 3,600 kWh per household (Reference: The Federation of Electric Power Companies of Japan)

2. Ichigo Solar Power Plant Timeline

Total operating and in-development Ichigo solar power plants: 37 plants, 116MW

	FY14/2	FY15/2	FY16/2	Current	FY17/2 (Forecast)	FY18/2 (Forecast)	FY19/2 & Onward (Forecast)
Plants online	3	17	24	32	32	35	37
Output (MW)	5.25	29.33	41.97	54.17	54.17	103.04	115.95

Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282) completed the acquisition of thirteen solar power plants from Ichigo and listed its shares on the Tokyo Stock Exchange on December 1, 2016. The above table includes solar power plants owned by Ichigo Green.

3. Earnings Outlook

The impact of the Ichigo Sera Tsukuchi ECO Power Plant has already been reflected in Ichigo's FY17/2 consolidated earnings forecast announced on January 13, 2017.

Ichigo Sera Tsukuchi ECO Power Plant



Detailed production data for each Ichigo and Ichigo Green solar power plant is available on the website of Ichigo ECO Energy: en.ichigo.gr.jp/eco/english