

Ichigo Preserves and Improves Real Estate



[Provisional Translation Only]

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Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

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Ichigo Sera Aomizu ECO Power Plant Begins Operation

Ichigo established Ichigo ECO Energy and launched Ichigo's clean energy business in 2012 in order to contribute to a sustainable society. Ichigo's thirty-third solar power plant, the Ichigo Sera Aomizu ECO Power Plant, began producing electricity on August 11, 2017, making purposeful use of unused land in central Hiroshima Prefecture.

1. Ichigo Sera Aomizu ECO Power Plant Details

Operation Start Date	August 11, 2017		
Location	Aomizu, Sera Town, Sera County, Hiroshima Prefecture		
Area	40,484m ²		
Panel Output	2.87MW		
Number of Panels	10,848		
Annual Power Generation ¹	3,341,764kWh (provides power for 920 households ²)		

¹ Forecast power generation is a third-party, 50% probability mean annual production forecast (P50 forecast) that serves as the base forecast for each solar power plant's operating plan.

2. Ichigo Solar Power Plant Timeline

Total operating and in-development Ichigo and Ichigo Green solar power plants: 43 plants, 128MW

	FY15/2	FY16/2	FY17/2	as of August 11, 2017	FY18/2 (Forecast)	FY19/2 & Onward (Forecast)
Plants online	17	24	32	33	38	43
Output (MW)	29.36	42.02	54.22	57.10	109.98	128.40

Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282) listed its shares on the Tokyo Stock Exchange on December 1, 2016. The above table includes 15 Ichigo Green solar power plants developed and operated by Ichigo.

² Assumes average annual consumption of 3,600kWh per household (Reference: The Federation of Electric Power Companies of Japan)

3. Earnings Outlook

The impact of the Ichigo Sera Aomizu ECO Power Plant has already been reflected in Ichigo's FY18/2 consolidated earnings forecast announced on April 19, 2017.

Ichigo Sera Aomizu ECO Power Plant



Detailed production data for each Ichigo and Ichigo Green solar power plant is available on the website of Ichigo ECO Energy: www.ichigo.gr.jp/en/eco