

[Provisional Translation Only]

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Ichigo Kasaoka Iwanoike ECO Power Plant Begins Operation

Ichigo established Ichigo ECO Energy and launched Ichigo's clean energy business in 2012 in order to contribute to a sustainable society. Today the Ichigo Kasaoka Iwanoike ECO Power Plant, Ichigo's thirty-eighth solar power plant, began producing electricity. The plant is built on an agricultural reservoir in Okayama Prefecture and is Ichigo's first floating solar power plant.

1. Ichigo Kasaoka Iwanoike ECO Power Plant Details

Operation Start Date	March 20, 2018
Location	Yamaguchi, Kasaoka City, Okayama Prefecture
Area	59,906m ²
Panel Output	2.64MW
Number of Panels	8,800
Annual Power Generation ¹	3,197,000kWh (provides power for 880 households ²)

¹ Annual Power Generation is a third-party, 50% probability mean annual production forecast (P50 forecast) that serves as the base forecast for each solar power plant's operating plan.

² Assumes average annual consumption of 3,600kWh per household.
 (Reference: The Federation of Electric Power Companies of Japan)

2. Ichigo Solar Power Plant Timeline

Total operating and in-development Ichigo and Ichigo Green solar power plants:
 44 plants, 134MW

	FY15/2	FY16/2	FY17/2	FY18/2	As of March 20, 2018	FY19/2 & Onward (Forecast)
Plants online	17	24	32	35	38	44
Output (MW)	29.36	42.02	54.22	101.77	110.26	134.18

Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282) listed on the Tokyo Stock Exchange on December 1, 2016. The above table includes 15 Ichigo Green solar power plants developed and operated by Ichigo.

3. Earnings Outlook

The impact of the Ichigo Kasaoka Iwanoike ECO Power Plant will be reflected in Ichigo's FY19/2 consolidated earnings forecast to be announced on April 18, 2018.

Ichigo Kasaoka Iwanoike ECO Power Plant



Detailed production data for each Ichigo and Ichigo Green solar power plant is available on the website of Ichigo ECO Energy: www.ichigo.gr.jp/en/eco