

[Provisional Translation Only]

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Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)
Representative: Scott Callon, Chairman
Inquiries: Takeyuki Yoshimatsu, Executive Managing Director
Telephone: +81-3-3502-4818 www.ichigo.gr.jp/en

Ichigo Toki Tsurusatocho Kakino ECO Power Plant Begins Operation

Ichigo established Ichigo ECO Energy and launched Ichigo's clean energy business in 2012 in order to contribute to a sustainable society. Today the Ichigo Toki Tsurusatocho Kakino ECO Power Plant, Ichigo's thirty-ninth solar power plant, began producing electricity, making purposeful use of unused land owned by a local company in Gifu Prefecture.

1. Ichigo Toki Tsurusatocho Kakino ECO Power Plant Details

Operation Start Date	April 12, 2018
Location	Tsurusatocho Kakino, Toki City, Gifu Prefecture
Area	27,396m ²
Panel Output	1.31MW
Number of Panels	4,340
Annual Power Generation ¹	1,653,000kWh (provides power for 460 households ²)

¹ Annual Power Generation is a third-party, 50% probability mean annual production forecast (P50 forecast) that serves as the base forecast for each solar power plant's operating plan.

² Assumes average annual consumption of 3,600kWh per household.
(Reference: The Federation of Electric Power Companies of Japan)

2. Ichigo Solar Power Plant Timeline

Total operating and in-development Ichigo and Ichigo Green solar power plants:
44 plants, 134MW

	FY15/2	FY16/2	FY17/2	FY18/2	As of April 12, 2018	FY19/2 & Onward (Forecast)
Plants online	17	24	32	35	39	44
Output (MW)	29.36	42.02	54.22	101.77	111.52	134.18

Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282) listed on the Tokyo Stock Exchange on December 1, 2016. The above table includes 15 Ichigo Green solar power plants developed and operated by Ichigo.

3. Earnings Outlook

The impact of the Ichigo Toki Tsurusatocho Kakino ECO Power Plant will be reflected in Ichigo's FY19/2 consolidated earnings forecast to be announced on April 18, 2018.

Ichigo Toki Tsurusatocho Kakino ECO Power Plant



Ichigo discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at www.ichigo.gr.jp/en/eco