

*[Provisional Translation Only]*

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May 17, 2019

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## Ichigo Sakahogi Fukagaya ECO Power Plant Begins Operation

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to contribute to Ichigo's goal of building a more sustainable society. Today Ichigo's 41<sup>st</sup> solar power plant, the Ichigo Sakahogi Fukagaya ECO Power Plant, began operation, making purposeful use of a former quarry site in Gifu Prefecture to produce clean, renewable energy.

### 1. Ichigo Sakahogi Fukagaya ECO Power Plant Details

Operation Start Date	May 17, 2019
Location	Fukagaya, Sakahogi Town, Kamo-gun, Gifu Prefecture
Area	39,775m <sup>2</sup>
Panel Output	2.89MW
Number of Panels	9,200
Annual Power Generation <sup>1</sup>	3,545,000kWh (enough power for 980 households <sup>2</sup> )

<sup>1</sup> Annual Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

<sup>2</sup> Assumes average annual consumption of 3,600kWh per household.  
(Reference: The Federation of Electric Power Companies of Japan)

### 2. Ichigo Solar Power Plant Timeline

Total number of Ichigo and Ichigo Green plants operating or under development:  
58 plants, 170MW

	FY15/2	FY16/2	FY17/2	FY18/2	FY19/2	<b>As of May 17, 2019</b>	FY20/2 & Onward (Forecast)
Plants online	17	24	32	35	40	<b>41</b>	58
Output (MW)	29.36	42.02	54.22	101.77	113.06	<b>115.96</b>	170.71

The above table includes 15 plants owned by Ichigo Green (TSE Infrastructure Market, 9282) and operated by Ichigo.

### 3. Earnings Outlook

The impact of the Ichigo Sakahogi Fukagaya ECO Power Plant has already been reflected in Ichigo's FY20/2 consolidated earnings forecast announced on April 17, 2019.

#### Ichigo Sakahogi Fukagaya ECO Power Plant



Ichigo discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at [www.ichigo.gr.jp/en/eco](http://www.ichigo.gr.jp/en/eco).