

[Provisional Translation Only]

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July 4, 2019

**Ichigo Inc.** (Tokyo Stock Exchange First Section, 2337)  
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## Ichigo Sennan Kitsuneike ECO Power Plant Begins Operation

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to contribute to Ichigo's goal of building a more sustainable society. Today the Ichigo Sennan Kitsuneike ECO Power Plant, Ichigo's 42<sup>nd</sup> solar power plant, began operation. The plant is built on an agricultural reservoir in Osaka Prefecture and is Ichigo's second floating solar power plant.

### 1. Ichigo Sennan Kitsuneike ECO Power Plant Details

Operation Start Date	July 4, 2019
Location	Shindachi Onoshiro, Sennan City, Osaka Prefecture
Area	33,575m <sup>2</sup>
Panel Output	2.86MW
Number of Panels	7,840
Annual Power Generation <sup>1</sup>	3,462,000kWh (provides power for 960 households <sup>2</sup> )

<sup>1</sup> Annual Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

<sup>2</sup> Assumes average annual consumption of 3,600kWh per household.  
(Reference: The Federation of Electric Power Companies of Japan)

### 2. Ichigo Solar Power Plant Timeline

Total operating and in-development Ichigo and Ichigo Green solar power plants:  
58 plants, 171MW

	FY15/2	FY16/2	FY17/2	FY18/2	FY19/2	<b>As of July 4, 2019</b>	FY20/2 & Onward (Forecast)
Plants online	17	24	32	35	40	<b>42</b>	58
Output (MW)	29.36	42.02	54.22	101.77	113.06	<b>118.82</b>	170.71

The above table includes 15 plants owned by Ichigo Green (TSE Infrastructure Market, 9282) and operated by Ichigo.

### 3. Earnings Outlook

The impact of the Ichigo Sennan Kitsuneike ECO Power Plant has already been reflected in Ichigo's FY20/2 consolidated earnings forecast announced on April 17, 2019.

#### Ichigo Sennan Kitsuneike ECO Power Plant



Ichigo discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at [www.ichigo.gr.jp/en/eco](http://www.ichigo.gr.jp/en/eco)