

[Provisional Translation Only]

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Ichigo Minakami Aramaki ECO Power Plant and Ichigo Takashima Kutsuki ECO Power Plant Begin Operation

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to contribute to Ichigo's goal of building a more sustainable society. On January 2, the Ichigo Minakami Aramaki ECO Power Plant and Ichigo Takashima Kutsuki ECO Power Plant, Ichigo's 43rd and 44th solar power plants, began operation. The former is built on unused land in Gunma Prefecture and the latter on an unused section of a golf course in Shiga Prefecture.

1. Plant Overview

Ichigo Minakami Aramaki ECO Power Plant

Operation Start Date	January 2, 2020
Location	Aramaki, Minakami Town, Tone County, Gunma Prefecture
Area	169,537m ²
Panel Output	12.02MW
Number of Panels	38,176
Annual Power Generation ¹	12,247,000kWh (provides power for 4,080 households ²)

Ichigo Takashima Kutsuki ECO Power Plant

Operation Start Date	January 2, 2020
Location	Kutsuki, Takashima City, Shiga Prefecture
Area	604,658m ²
Panel Output	3.74MW
Number of Panels	12,096
Annual Power Generation ¹	4,064,000kWh (provides power for 1,350 households ²)

¹ Annual Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² Assumes average annual consumption of 3,000kWh per household.
(Reference: The Federation of Electric Power Companies of Japan)

2. Ichigo Solar Power Plant Timeline

Total operating and in-development Ichigo and Ichigo Green solar power plants:
59 plants, 185MW

	FY15/2	FY16/2	FY17/2	FY18/2	FY19/2	As of January 2, 2020	FY20/2 & Onward (Forecast)
Plants online	17	24	32	35	40	44	59
Output (MW)	29.36	42.02	54.22	101.77	113.06	134.59	185.01

The above table includes 15 plants owned by Ichigo Green (TSE Infrastructure Market, 9282) and operated by Ichigo.

3. Earnings Outlook

The impact of the Ichigo Minakami Aramaki ECO Power Plant and Ichigo Takashima Kutsuki ECO Power Plant has already been reflected in Ichigo's FY20/2 consolidated earnings forecast announced on April 17, 2019.

Ichigo Minakami Aramaki ECO Power Plant



Ichigo Takashima Kutsuki ECO Power Plant



Ichigo discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at www.ichigo.gr.jp/en/eco