

[Provisional Translation Only]

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Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)
Representative: Scott Callon, Chairman
Inquiries: Takeyuki Yoshimatsu, Executive Managing Director
Telephone: +81-3-3502-4818 www.ichigo.gr.jp/en

Ichigo Toki Tsurusatocho Kakino Higashi ECO Power Plant Begins Operation

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to build a more sustainable society. Today, the Ichigo Toki Tsurusatocho Kakino Higashi ECO Power Plant, Ichigo's 45th solar power plant, began operation. The plant is built in Gifu Prefecture on land that was originally intended for use as a factory site.

1. Ichigo Toki Tsurusatocho Kakino Higashi ECO Power Plant Overview

Operation Start Date	February 12, 2020
Location	Kakino, Tsurusato, Toki City, Gifu Prefecture
Area	52,146m ²
Panel Output	1.67MW
Number of Panels	5,240
Annual Power Generation ¹	2,049,000kWh (provides power for 680 households ²)

¹ Annual Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² Assumes average annual consumption of 3,000kWh per household.
(Reference: The Federation of Electric Power Companies of Japan)

2. Ichigo Solar Power Plant Timeline

Total operating and in-development Ichigo and Ichigo Green solar power plants:
59 plants, 185MW

	FY15/2	FY16/2	FY17/2	FY18/2	FY19/2	As of Feb 12, 2020	FY20/2 & Onward (Forecast)
Plants online	17	24	32	35	40	45	59
Output (MW)	29.36	42.02	54.22	101.77	113.06	136.27	185.01

The above table includes 15 plants owned by Ichigo Green (TSE Infrastructure Market, 9282) and operated by Ichigo.

3. Earnings Outlook

The impact of the Ichigo Toki Tsurusatocho Kakino Higashi ECO Power Plant has already been reflected in Ichigo's FY20/2 consolidated earnings forecast announced on April 17, 2019.

Ichigo discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at www.ichigo.gr.jp/en/eco.



Ichigo Toki Tsurusatocho Kakino Higashi ECO Power Plant