

*[Provisional Translation Only]*

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**Ichigo Inc.** (Tokyo Stock Exchange First Section, 2337)  
Representative: Scott Callon, Chairman  
Inquiries: Takanori Sakamatsu, Senior Statutory Executive Officer  
Telephone: +81-3-3502-4818 [www.ichigo.gr.jp/en](http://www.ichigo.gr.jp/en)

## Ichigo Hitachiomiya ECO Power Plant Begins Operation

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to build a more sustainable society. Today the Ichigo Hitachiomiya ECO Power Plant, Ichigo's 46<sup>th</sup> solar power plant, began operation within an industrial park in Ibaraki Prefecture.

### 1. Ichigo Hitachiomiya ECO Power Plant Overview

Operation Start Date	March 18, 2020
Location	Hitachiomiya City, Ibaraki Prefecture
Area	43,186m <sup>2</sup>
Panel Output	2.99MW
Number of Panels	9,517
Annual Power Generation <sup>1</sup>	3,493,000kWh (provides power for 1,160 households <sup>2</sup> )

<sup>1</sup> Annual Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

<sup>2</sup> Assumes average annual consumption of 3,000kWh per household.  
(Reference: The Federation of Electric Power Companies of Japan)

### 2. Ichigo Solar Power Plant Timeline

Total operating and in-development Ichigo and Ichigo Green solar power plants:  
59 plants, 185MW

	FY16/2	FY17/2	FY18/2	FY19/2	FY20/2	As of Mar 18, 2020	FY21/2 & Onward (Forecast)
Plants online	24	32	35	40	45	46	59
Output (MW)	42.02	54.22	101.77	113.06	136.27	139.27	185.01

The above table includes 15 plants owned by Ichigo Green (TSE Infrastructure Market, 9282) and operated by Ichigo.

### 3. Earnings Outlook

The impact of the Ichigo Hitachiomiya ECO Power Plant will be reflected in Ichigo's FY21/2 consolidated earnings forecast scheduled to be announced on April 16, 2020.

Ichigo discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at [www.ichigo.gr.jp/en/eco](http://www.ichigo.gr.jp/en/eco).

#### Ichigo Hitachiomiya ECO Power Plant

