

*[Provisional Translation Only]*

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**Ichigo Inc.** (Tokyo Stock Exchange First Section, 2337)

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## **Ichigo Hokota Aoyagi ECO Power Plant Begins Operation**

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to build a more sustainable society. Today the Ichigo Hokota Aoyagi ECO Power Plant, Ichigo's 47<sup>th</sup> solar power plant, began operation, making purposeful use of unused land in Ibaraki Prefecture that was originally intended for use as a factory site.

### 1. Ichigo Hokota Aoyagi ECO Power Plant Overview

Operation Start Date	April 20, 2020
Location	Hokota City, Ibaraki Prefecture
Area	38,792m <sup>2</sup>
Panel Output	2.48MW
Number of Panels	7,894
Annual Power Generation <sup>1</sup>	2,945,000kWh (provides power for 980 households <sup>2</sup> )

<sup>1</sup> Annual Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

<sup>2</sup> Assumes average annual consumption of 3,000kWh per household.  
(Reference: The Federation of Electric Power Companies of Japan)

### 2. Ichigo Solar Power Plant Timeline

Total operating and in-development Ichigo and Ichigo Green solar power plants:  
64 plants, 188MW

	FY16/2	FY17/2	FY18/2	FY19/2	FY20/2	<b>As of Apr 20, 2020</b>	FY21/2 & Onward (Forecast)
Plants online	24	32	35	40	45	<b>47</b>	64
Output (MW)	42.02	54.22	101.77	113.06	136.27	<b>141.76</b>	187.83

The above table includes 15 plants owned by Ichigo Green (TSE Infrastructure Market, 9282) and operated by Ichigo.

### 3. Earnings Outlook

The impact of the Ichigo Hokota Aoyagi ECO Power Plant has already been reflected in Ichigo's FY21/2 consolidated earnings forecast announced on April 16, 2020.

Ichigo discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at [www.ichigo.gr.jp/en/eco](http://www.ichigo.gr.jp/en/eco).



Ichigo Hokota Aoyagi ECO Power Plant