

[Provisional Translation Only]

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Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

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Ichigo Seto Jokojicho ECO Power Plant Begins Operation

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to contribute to building a more sustainable society. On October 20th, the Ichigo Seto Jokojicho ECO Power Plant began operation as Ichigo's 50th solar power plant, making purposeful use of unused land owned by a local company in Aichi Prefecture.

1. Ichigo Seto Jokojicho ECO Power Plant Overview

Operation Start Date	October 20, 2020
Location	Seto City, Aichi Prefecture
Area	25,801m ²
Panel Output	1.45MW
Number of Panels	4,220
Annual Power Generation ¹	1,785,000kWh (provides power for 496 households ²)

¹ Annual Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² Assumes average annual consumption of 3,000kWh per household.
(Reference: The Federation of Electric Power Companies of Japan)

2. Ichigo Solar Power Plant Timeline

Total operating and in-development Ichigo and Ichigo Green solar power plants:
67 plants, 199MW

	FY16/2	FY17/2	FY18/2	FY19/2	FY20/2	As of Oct 20, 2020	FY21/2 & Onward (Forecast)
Plants online	24	32	35	40	45	50	67
Output (MW)	42.02	54.22	101.77	113.06	136.27	147.17	198.77

The above table includes 15 plants owned by Ichigo Green (9282) and operated by Ichigo.

3. Earnings Outlook

The impact of the Ichigo Seto Jokojicho ECO Power Plant has already been reflected in Ichigo's FY21/2 consolidated earnings forecast announced on April 16, 2020.

Ichigo discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at www.ichigo.gr.jp/en/eco.



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