

[Provisional Translation Only]

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Ichigo Miyakonojo Takazakicho Tsumagirishima ECO Power Plant Begins Operation

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to contribute to building a more sustainable society. Today the Ichigo Miyakonojo Takazakicho Tsumagirishima ECO Power Plant began operation as Ichigo's 59th renewable energy power plant, making purposeful use of idle land in the Tsumagirishima Industrial Complex in Miyakonojo City, Miyazaki Prefecture.

1. Ichigo Miyakonojo Takazakicho Tsumagirishima ECO Power Plant Overview

| | |
|--------------------------------------|--|
| Operation Start Date | December 13, 2021 |
| Location | Miyakonojo City, Miyazaki Prefecture |
| Area | 39,991m ² |
| Panel Output | 2.96MW |
| Number of Panels | 9,130 |
| Annual Power Generation ¹ | 3,562,000kWh (provides power for 1,187 households ²) |

¹ Annual Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for the solar power plant's operating plan.

² Assumes average annual consumption of 3,000kWh per household.
(Reference: The Federation of Electric Power Companies of Japan)

2. Ichigo Power Plant Timeline

Total operating and in-pipeline Ichigo and Ichigo Green power plants:
67 plants, 199MW

| | FY17/2 | FY18/2 | FY19/2 | FY20/2 | FY21/2 | As of Dec 13, 2021 | FY22/2 & Onward (Forecast) |
|---------------|--------|--------|--------|--------|--------|--------------------------|----------------------------------|
| Plants online | 32 | 35 | 40 | 45 | 51 | 59 | 67 |
| Output (MW) | 54.22 | 101.77 | 113.06 | 136.27 | 150.02 | 166.43 | 198.93 |

The above table includes 15 plants owned by Ichigo Green (9282) and operated by Ichigo.

3. Earnings Outlook

The impact of the Ichigo Miyakonojo Takazakicho Tsumagirishima ECO Power Plant has already been reflected in Ichigo's FY22/2 consolidated earnings forecast announced on April 19, 2021.

Ichigo discloses realtime solar and wind power production and CO2 reduction data for each Ichigo and Ichigo Green solar and wind power plant at www.ichigo.gr.jp/en/business/sustainable/eco/plant.

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