

[Provisional Translation Only]

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Ichigo Sera Shimozuta ECO Power Plant Begins Operation

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to contribute to building a more sustainable society. Today the Ichigo Sera Shimozuta ECO Power Plant began operation as Ichigo's 62nd renewable energy power plant, making purposeful use of idle land in Sera Gun, Hiroshima Prefecture.

1. Ichigo Sera Shimozuta ECO Power Plant Overview

Operation Start Date	March 11, 2022
Location	Sera Gun, Hiroshima Prefecture
Area	37,780m ²
Panel Output	2.93MW
Number of Panels	7,616
Annual Power Generation ¹	3,338,979kWh (provides power for 1,112 households ²)

¹ Annual Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for the solar power plant's operating plan.

² Assumes average annual consumption of 3,000kWh per household.
(Reference: The Federation of Electric Power Companies of Japan)

2. Ichigo Power Plant Timeline

Total operating and in-pipeline Ichigo and Ichigo Green power plants:
67 plants, 199MW

	FY18/2	FY19/2	FY20/2	FY21/2	FY22/2	As of Mar 11, 2022	FY23/2 & Onward (Forecast)
Plants online	35	40	45	51	60	62	67
Output (MW)	101.77	113.06	136.27	150.02	169.17	173.12	199.09

The above table includes 15 plants owned by Ichigo Green (9282) and operated by Ichigo.

3. Earnings Impact

The impact of the Ichigo Sera Shimozuta ECO Power Plant will be reflected in Ichigo's FY23/2 consolidated earnings forecast.

Ichigo discloses realtime solar and wind power production and CO2 reduction data for each Ichigo and Ichigo Green solar and wind power plant at www.ichigo.gr.jp/en/business/sustainable/eco/plant.

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