

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

November 11, 2022

Ichigo Inc. (Tokyo Stock Exchange Prime, 2337)

Representative: Scott Callon, Chairman

Inquiries: Takanori Sakamatsu, Senior Statutory Executive Officer

Telephone: +81-3-3502-4818 www.ichigo.gr.jp/en

Ichigo Ueda Yoshidaike ECO Power Plant Begins Operation

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to contribute to building a more sustainable society. Today the Ichigo Ueda Yoshidaike ECO Power Plant began operation as Ichigo's 63rd renewable energy power plant, making purposeful use of an agricultural reservoir in Ueda City, Nagano Prefecture.

1. Ichigo Ueda Yoshidaike ECO Power Plant Overview

Operation Start Date	November 11, 2022
Location	Ueda City, Nagano Prefecture
Area	23,634m ²
Panel Output	1.16MW
Number of Panels	2,136
Annual Power Generation ¹	1,406,766kWh (provides power for 469 households ²)

¹ Annual Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for the solar power plant's operating plan.

² Assumes average annual consumption of 3,000kWh per household.
(Reference: The Federation of Electric Power Companies of Japan)

2. Ichigo Power Plant Timeline

Total operating and in-pipeline Ichigo and Ichigo Green power plants:
65 plants, 195MW

	FY18/2	FY19/2	FY20/2	FY21/2	FY22/2	As of Nov. 11, 2022	FY23/2 & Onward (Forecast)
Plants online	35	40	45	51	60	63	65
Output (MW)	101.77	113.06	136.27	150.02	169.17	174.28	195.26

The above table includes 15 plants owned by Ichigo Green (9282) and operated by Ichigo.

3. Earnings Impact

The impact of the Ichigo Ueda Yoshidaike ECO Power Plant has already been reflected in Ichigo's FY23/2 consolidated earnings forecast.

Ichigo discloses realtime solar and wind power production and CO2 reduction data for each Ichigo and Ichigo Green solar and wind power plant at www.ichigo.gr.jp/en/business/sustainable/eco/plant.

Ichigo Ueda Yoshidaike ECO Power Plant

