

Summary of Financial and Business Results for the First Quarter of the Fiscal Year Ended February 28, 2009

(July 15, 2008)

Company name: Asset Managers Holdings Co., Ltd.
Stock code: 2337

Stock exchange listing: Osaka Securities Exchange
URL: <http://www.assetmanagers.co.jp>

President: Takeshi Tomiyama, Representative Statutory Executive Officer, President & Chief Operating Officer

Contact: Satoshi Nakamura, Statutory Executive Officer, Head of Strategic Planning

TEL (+81)3-3502-4818

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending February 2009 (March 1, 2008-May 31, 2008)

(1) Consolidated financial results (YoY change % represents change from the same quarter of the previous fiscal year)

	Net Sales (million yen)	YoY change (%)	Operating income (million yen)	YoY change (%)	Ordinary income (million yen)	YoY change (%)
1Q FY02/2009	14,700	(9.3)	3,807	(43.8)	2,845	(56.3)
1Q FY02/2008	16,207	(9.0)	6,778	(44.8)	6,504	(45.5)
FY02/2008	70,833	-	16,276	-	13,637	-

	Net income (million yen)	YoY change (%)	Net income per share (basic) (Yen)	Net income per share (diluted) (Yen)
1Q FY02/2009	876	(73.1)	1,652.55	1,513.06
1Q FY02/2008	3,258	(55.0)	6,147.02	5,703.67
FY02/2008	5,505	-	10,386.15	9,646.35

(2) Consolidated financial position

	Total assets (million yen)	Net assets (million yen)	Equity ratio (%)	Net assets per share (yen)
1Q FY02/2009	255,720	71,754	20.0	96,659.54
1Q FY02/2008	256,020	86,383	21.1	102,131.80
FY02/2008	264,681	76,583	19.7	98,325.93

(3) Consolidated cash flow position

	Net cash provided by (used in)			Cash and cash equivalents at end of year (million yen)
	Operating activities (million yen)	Investing activities (million yen)	Financing activities (million yen)	
1Q FY02/2009	(263)	4,012	(8,689)	27,443
1Q FY02/2008	-	-	-	-
FY02/2008	(20,554)	(7,324)	26,181	32,463

2. Dividends

Record date	Dividend per share				
	1Q (yen)	First-half (yen)	3Q (yen)	Year-end (yen)	Annual (yen)
FY02/2008	-	1,200.00	-	600.00	1,800.00
FY02/2009 (forecast)	-	300.00	-	400.00	700.00

3. Consolidated Forecast for the Fiscal Year Ending February 2009 (March 1, 2008-February 28, 2009)

(YoY change % represents changes from the previous fiscal year)

	Net sales (million yen)	YoY change (%)	Ordinary income (million yen)	YoY change (%)	Net income (million yen)	YoY change (%)	Net income per share (Yen)
First-half	62,600	49.2	4,000	(67.1)	1,400	(70.0)	2,640.86
Full Year	110,600	56.1	6,200	(54.5)	2,000	(63.7)	3,772.65

4. Others

(1) Changes in consolidated subsidiaries (changes in scope of consolidation): Yes

(2) Criteria for preparation of quarterly consolidated financial statements: Criteria for preparation of interim consolidated financial statements

(3) Changes in accounting procedures from latest consolidated accounting period: None

(4) Involvement of accounting auditor: None

5. Non-consolidated Financial Results (March 1, 2008-May 31, 2008)

(1) Non-consolidated financial results (YoY change % represents changes from the same quarter of the previous fiscal year)

	Net sales (million yen)	YoY change (%)	Operating income (million yen)	YoY changes (%)	Ordinary income (million yen)	YoY change (%)
1Q FY02/2009	481	(89.8)	(20)	-	201	(93.9)
1Q FY02/2008	4,722	(62.0)	3,463	(68.6)	3,298	(69.7)
FY02/2008	17,535	-	7,905	-	8,268	-
	Net income (million yen)	YoY change (%)	Net income per share (basic) (Yen)		Net income per share (diluted) (Yen)	
1Q FY02/2009	241	(87.3)	455.61		417.15	
1Q FY02/2008	1,906	(70.4)	3,597.05		3,337.61	
FY02/2008	4,506	-	8,500.60		7,895.10	

(2) Non-consolidated financial position

	Total assets (million yen)	Net assets (million yen)	Equity ratio (%)	Net assets per share (Yen)
1Q FY02/2009	73,300	47,171	64.2	88,737.06
1Q FY02/2008	101,138	45,677	45.1	86,004.50
FY02/2008	110,512	47,066	42.5	88,583.34

(Notice concerning non-consolidated financial results)

As of March 1, 2008, Asset Managers Co., Ltd. divided all its businesses into separate companies by demerger and became a pure holding company under the name Asset Managers Holdings Co., Ltd. This has led to significant variances in the non-consolidated financial results for the first quarter of the fiscal year ending February 28, 2009 in comparison to the same quarter of the previous fiscal year.

6. Non-Consolidated Forecast for the Fiscal Year Ending February 2009 (March 1, 2008-February 28, 2009)

(YoY change % represents changes from the previous fiscal year)

	Net sales (million yen)	YoY change (%)	Ordinary income (million yen)	YoY change (%)	Net income (million yen)	YoY change (%)	Net income per share (Yen)
First-half	1,300	(87.4)	0	(100.0)	0	(100.0)	0.00
Full Year	2,600	(85.2)	0	(100.0)	0	(100.0)	0.00

*Explanation on the Appropriate Use of the Earnings Projection

The earnings projection is based on certain assumptions currently deemed reasonable by Asset Managers Holdings Co., Ltd. Accordingly, actual earnings may differ materially from the projection.

As of March 1, 2008, Asset Managers Co., Ltd. divided all its businesses into separate companies by demerger and became a pure holding company under the name Asset Managers Holdings Co., Ltd. This has led to significant variances in the non-consolidated financial results for the fiscal year ending February 28, 2009 in comparison to the same quarter of the previous fiscal year.