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Summary of Financial and Business Results for the First Half of the February 2015 Fiscal Year

October 14, 2014

Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

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Filing of the Quarterly Report (*Shihanki Hokokusho*): October 15, 2014

Dividend Payment: N/A

Supplemental Materials to Financial and Business Results: Yes

Financial and Business Results Briefing: Yes (for institutional investors and analysts)

1. Consolidated Financial Results (from March 1, 2014 to August 31, 2014)

(1) Consolidated Financial Results (Cumulative)

(YOY = year-on-year % change)

| | Revenues | | Operating Profit | | Recurring Profit | | Net Income | |
|-----------|---------------|---------|------------------|---------|------------------|---------|---------------|---------|
| | (million yen) | YOY | (million yen) | YOY | (million yen) | YOY | (million yen) | YOY |
| Feb 15 H1 | 9,879 | -52.0% | 3,124 | +39.3% | 2,715 | +25.8% | 2,491 | -9.6% |
| Feb 14 H1 | 20,586 | +169.6% | 2,243 | +222.8% | 2,157 | +249.7% | 2,755 | +414.2% |

Note: Comprehensive income Feb 15 H1: 2,819 million yen (+10.5%) Feb 14 H1: 2,551 million yen (+319.3%)

The year-on-year increase in profit despite lower revenues is due to significantly higher profit on Value-Add sales and an increase in rental income from Real Estate assets.

| | Net Income per Share (basic, yen) | Net Income per Share (diluted, yen) |
|-----------|-----------------------------------|-------------------------------------|
| Feb 15 H1 | 5.01 | 4.95 |
| Feb 14 H1 | 6.14 | 6.05 |

(2) Consolidated Financial Condition

| | Total Assets (million yen) | Net Assets (million yen) | Equity Ratio (%) | Net Assets per Share (yen) |
|-----------|----------------------------|--------------------------|------------------|----------------------------|
| Feb 15 H1 | 154,033 | 53,278 | 32.9 | 101.77 |
| Feb 14 | 114,944 | 50,842 | 42.2 | 97.42 |

Note: Shareholders' equity Feb 15 H1: 50,654 million yen Feb 14: 48,460 million yen

2. Dividends

| | Dividend per Share (yen) | | | | |
|----------------------|--------------------------|----------------|---------------|----------------|-------------|
| | First Quarter | Second Quarter | Third Quarter | Fourth Quarter | Fiscal Year |
| Feb 14 | - | 0 | - | 1.10 | 1.10 |
| Feb 15 | - | 0 | | | |
| Feb 15 (Expected) | | | - | 1.30 | 1.30 |

Note: Changes since the previously announced forecast: None

3. Consolidated Forecast for the February 2015 Fiscal Year (from March 1, 2014 to February 28, 2015)

(YOY = year-on-year % change)

| | Revenues (million yen) | | Operating Profit (million yen) | | Recurring Profit (million yen) | |
|-----------|-----------------------------|--------|-----------------------------------|--------|-----------------------------------|--------|
| | | YOY | | YOY | | YOY |
| Feb 15 FY | 42,000 | +19.7% | 7,700 | +96.8% | 6,500 | +80.7% |
| | Net Income (million yen) | | Net Income per Share (Yen) | | | |
| Feb 15 FY | 6,055 | +33.8% | | 12.16 | | |

Note 1: Changes in the forecast during the period: None

Note 2: Net Income per Share for FY15 is based on the average number of outstanding shares for FY15 assuming the number of outstanding shares as of September 30, 2014 remains unchanged throughout FY15.

4. Other

(1) Changes in significant consolidated subsidiaries (material changes in scope of consolidation): Yes
One new subsidiary: GK Omori Holdings *Tokumei Kumiai*

(2) Application of accounting treatment specific to interim consolidated financial statements: None

(3) Changes in accounting standards/principles, changes in accounting estimates, and revisions to previous financial statements

- (i) Changes in accounting standards/principles: Yes
- (ii) Changes in accounting principles other than the above: None
- (iii) Changes in accounting estimates: None
- (iv) Revisions of previous financial statements: None

(4) Number of outstanding shares (common shares)

(i) Number of outstanding shares including treasury shares

| | |
|------------|-------------|
| Feb 15 H1: | 499,516,200 |
| Feb 14: | 499,432,200 |

(ii) Number of treasury shares

| | |
|------------|-----------|
| Feb 15 H1: | 1,757,000 |
| Feb 14: | 1,978,000 |

(iii) Average number of outstanding shares

| | |
|------------|-------------|
| Feb 15 H1: | 497,609,934 |
| Feb 14 H1: | 448,959,503 |

Note: On September 1, 2013, Ichigo split each of its shares into 200 shares. For ease of comparison, the numbers of outstanding shares reflect the stock split

*Statement on Quarterly Review Procedures in accordance with the Financial Instruments and Exchange Law (FIEL)

While this financial summary is not required to be reviewed under the FIEL review procedures, the Company has nonetheless completed such FIEL review procedures.

*Explanation on Appropriate Use of Earnings Projection

Forward-looking statements contained in these materials are based on judgments regarding information that was available to the Company and the Group as of the announcement date. However, these statements involve risk and uncertainties. Therefore, please note that actual earnings may differ significantly from the indicated earnings projection as a result of various factors.

5. Segment Information

(i) Segment Overview

Starting from the previous fiscal period, to improve earnings transparency and reflect changes in the Company's earnings structure such as the expansion of its clean energy business, asset acquisition to support Ichigo REIT's growth, and a substantial increase in investments in value-add and prime real estate, the Company has changed its segment disclosure from the previous two segments to the below five segments.

"Asset management" generates fee income via the management of the Ichigo REIT and private funds and other fee-generating real estate services related to the sourcing, financing, operation, property management, facility management, and disposition of real estate assets.

"Real Estate" generates on-going rental income for the Company as a real estate owner/operator. Specifically, the Company either owns and operates real estate over the long term or holds assets on a short-term basis on behalf of Ichigo REIT until Ichigo REIT is able to acquire the assets.

"Value-Add" generates rental income and capital gains by deploying the Company's expertise to acquire, add value to, and sell real estate assets at a profit.

"Clean Energy" generates long-term income primarily via megasolar power production.

"Other" is primarily legacy securities investments that are not related to the above four segments.

The Company has reflected these changes in the previous year's first half segment information.

(ii) Revenues, P&L, Assets, Liabilities and Other Items by Segment

Previous February 2014 H1 Cumulative

(from March 1, 2013 to August 31, 2013)

(Million Yen)

| | Segment | | | | | | Adjustment (Note 2) | Amount Recorded in Consolidated Financial Statements (Note 1) |
|---|---------------------|-------------|-----------|-----------------|-------|--------|------------------------|--|
| | Asset Management | Real Estate | Value-Add | Clean Energy | Other | Total | | |
| Revenues | | | | | | | | |
| Revenues from External Customers | 2,129 | 2,559 | 15,185 | 43 | 666 | 20,586 | - | 20,586 |
| Inter-Segment Revenues or Reclassifications | 394 | 0 | 0 | 3 | - | 398 | (398) | - |
| Total | 2,524 | 2,560 | 15,186 | 46 | 666 | 20,985 | (398) | 20,586 |
| Segment Profits or Losses (-) | 584 | 683 | 1,187 | (140) | 123 | 2,438 | (195) | 2,243 |
| Segment Assets | 2,758 | 29,863 | 40,962 | 1,723 | 5,743 | 81,052 | 7,032 | 88,085 |
| Others | | | | | | | | |
| Depreciation | 4 | 103 | 6 | 3 | - | 116 | 8 | 124 |
| Impairment loss | - | - | - | - | - | - | - | - |
| Increase in property, plant and equipment and intangible assets | 1 | 4,971 | - | 1,142 | 0 | 6,115 | 3 | 6,118 |

(Note 1) Segment Profits or Losses are calculated for each segment from consolidated operating profit.

(Note 2) The Adjustment to Segment Profits or Losses (-195 million yen) reflects transaction eliminations and company expenses that were not allocated to the segments. The Adjustment to Segment Assets (7,032 million yen) reflects company assets, such as cash and reserves, that were not allocated to the segments. The Adjustment to Depreciation (8 million yen) reflects depreciation of company assets that were not allocated to the segments. The Adjustment to Increase in Property, Plant and Equipment and Intangible assets (3 million yen) reflects company assets that were not allocated to the segments.

Current February 2015 H1 Cumulative
(from March 1, 2014 to August 31, 2014)

(Million Yen)

| | Segment | | | | | | Adjustment (Note 2) | Amount Recorded in Consolidated Financial Statements (Note 1) |
|---|---------------------|-------------|-----------|-----------------|-------|---------|------------------------|--|
| | Asset Management | Real Estate | Value-Add | Clean Energy | Other | Total | | |
| Revenues | | | | | | | | |
| Revenues from External Customers | 2,042 | 2,435 | 5,082 | 294 | 24 | 9,879 | - | 9,879 |
| Inter-Segment Activities or Reclassifications | 434 | 1 | 0 | - | 0 | 436 | (436) | - |
| Total | 2,477 | 2,436 | 5,082 | 294 | 24 | 10,315 | (436) | 9,879 |
| Segment Profits or Losses (-) | 208 | 1,377 | 1,881 | (43) | (23) | 3,401 | (277) | 3,124 |
| Segment Assets | 2,758 | 51,185 | 72,866 | 9,484 | 5,523 | 141,818 | 12,214 | 154,033 |
| Others | | | | | | | | |
| Depreciation | 5 | 136 | 33 | 76 | - | 251 | 10 | 262 |
| Impairment loss | - | - | - | - | - | - | - | - |
| Increase in property, plant and equipment and intangible assets | 4 | 2,165 | 6,684 | 2,996 | - | 11,851 | 13 | 11,865 |

(Note 1) Segment Profits or Losses are calculated for each segment from consolidated operating profit.

(Note 2) The Adjustment to Segment Profits or Losses (-277 million yen) reflects transaction eliminations and company expenses that were not allocated to the segments. The Adjustment to Segment Assets (12,214 million yen) reflects company assets, such as cash and reserves, that were not allocated to the segments. The Adjustment to Depreciation (10 million yen) reflects depreciation of company assets that were not allocated to the segments. The Adjustment to Increase in Property, Plant and Equipment and Intangible assets (13 million yen) reflects company assets that were not allocated to the segments.

Previous February 2014 Q2
(from June 1, 2013 to August 31, 2013)

(Million Yen)

| | Segment | | | | | | Adjustment (Note 2) | Amount Recorded in Consolidated Financial Statements (Note 1) |
|---|---------------------|-------------|-----------|-----------------|-------|--------|------------------------|--|
| | Asset Management | Real Estate | Value-Add | Clean Energy | Other | Total | | |
| Revenues | | | | | | | | |
| Revenues from External Customers | 980 | 2,003 | 6,273 | 43 | 261 | 9,562 | - | 9,562 |
| Inter-Segment Revenues or Reclassifications | 269 | 0 | 0 | 3 | - | 273 | (273) | - |
| Total | 1,250 | 2,003 | 6,273 | 46 | 261 | 9,836 | (273) | 9,562 |
| Segment Profits or Losses (-) | 277 | 482 | 775 | (58) | 127 | 1,604 | (128) | 1,475 |
| Segment Assets | 2,758 | 29,863 | 40,962 | 1,723 | 5,743 | 81,052 | 7,032 | 88,085 |
| Others | | | | | | | | |
| Depreciation | 2 | 54 | 3 | 2 | - | 62 | 4 | 66 |
| Impairment loss | - | - | - | - | - | - | - | - |
| Increase in property, plant and equipment and intangible assets | 0 | 877 | - | 565 | 0 | 1,442 | 2 | 1,445 |

(Note 1) Segment Profits or Losses are calculated for each segment from consolidated operating profit.

(Note 2) The Adjustment to Segment Profits or Losses (-128 million yen) reflects transaction eliminations and company expenses that were not allocated to the segments. The Adjustment to Segment Assets (7,032 million yen) reflects company assets, such as cash and reserves, that were not allocated to the segments. The Adjustment to Depreciation (4 million yen) reflects depreciation of company assets that were not allocated to the segments. The Adjustment to Increase in Property, Plant and Equipment and Intangible assets (2 million yen) reflects company assets that were not allocated to the segments.

Current February 2015 Q2
(from June 1, 2014 to August 31, 2014)

(Million Yen)

| | Segment | | | | | | Adjustment (Note 2) | Amount Recorded in Consolidated Financial Statements (Note 1) |
|---|---------------------|-------------|-----------|-----------------|-------|---------|------------------------|--|
| | Asset Management | Real Estate | Value-Add | Clean Energy | Other | Total | | |
| Revenues | | | | | | | | |
| Revenues from External Customers | 946 | 1,112 | 1,117 | 169 | 4 | 3,351 | - | 3,351 |
| Inter-Segment Activities or Reclassifications | 184 | 0 | 0 | - | - | 185 | (185) | - |
| Total | 1,131 | 1,113 | 1,118 | 169 | 4 | 3,536 | (185) | 3,351 |
| Segment Profits or Losses (-) | 1 | 546 | 469 | (1) | (19) | 996 | (108) | 888 |
| Segment Assets | 2,758 | 51,185 | 72,866 | 9,484 | 5,523 | 141,818 | 12,214 | 154,033 |
| Others | | | | | | | | |
| Depreciation | 2 | 69 | 16 | 41 | - | 129 | 5 | 135 |
| Impairment loss | - | - | - | - | - | - | - | - |
| Increase in property, plant and equipment and intangible assets | 0 | 1,023 | 14 | 1,368 | - | 2,408 | 0 | 2,408 |

(Note 1) Segment Profits or Losses are calculated for each segment from consolidated operating profit.

(Note 2) The Adjustment to Segment Profits or Losses (-108 million yen) reflects transaction eliminations and company expenses that were not allocated to the segments. The Adjustment to Segment Assets (12,214 million yen) reflects company assets, such as cash and reserves, that were not allocated to the segments. The Adjustment to Depreciation (5 million yen) reflects depreciation of company assets that were not allocated to the segments. The Adjustments to Increase in Property, Plant and Equipment and Intangible assets (0 million yen) reflects company assets that were not allocated to the segments.

Consolidated Balance Sheet

(Million Yen)

| | Feb 14 (Feb 28, 2014) | Feb 15 H1 (Aug 31, 2014) |
|---|--------------------------|-----------------------------|
| Assets | | |
| Current Assets | | |
| Cash and cash equivalents | 24,991 | 20,264 |
| Trade notes and accounts receivable | 451 | 591 |
| Operational investments in loans | 1,100 | 2,100 |
| Operational investments in securities | 3,583 | 1,657 |
| Real estate for sale | 54,084 | 86,288 |
| Deferred tax assets | 576 | 609 |
| Others | 1,384 | 1,597 |
| Less: allowance for doubtful accounts | (410) | (422) |
| Total Current Assets | 85,761 | 112,688 |
| Fixed Assets | | |
| Property, Plant and Equipment | | |
| Land | 12,433 | 20,108 |
| Others (net) | 8,867 | 12,784 |
| Total Tangible Assets | 21,300 | 32,892 |
| Intangible Assets | | |
| Goodwill | 2,221 | 2,151 |
| Leasehold rights | 392 | 392 |
| Others | 71 | 88 |
| Total Intangible Assets | 2,686 | 2,632 |
| Investments and Other Assets | | |
| Investments in securities | 4,278 | 4,578 |
| Long-term loans receivable | 13 | 12 |
| Deferred tax assets | 222 | 219 |
| Others | 780 | 1,104 |
| Less: allowance for doubtful accounts | (97) | (96) |
| Total Investments and Other Assets | 5,196 | 5,819 |
| Total Fixed Assets | 29,183 | 41,344 |
| Total Assets | 114,944 | 154,033 |

(Million Yen)

| | Feb 14 (Feb 28, 2014) | Feb 15 H1 (Aug 31, 2014) |
|---|--------------------------|-----------------------------|
| Liabilities | | |
| Current Liabilities | | |
| Trade notes and accounts payable | 132 | 178 |
| Short-term borrowings | 950 | 1,454 |
| Short-term non-recourse loans | - | 48 |
| Long-term borrowings (due within one year) | 3,123 | 3,231 |
| Long-term non-recourse loans (due within one year) | 428 | 1,230 |
| Income taxes payable | 96 | 120 |
| Deferred tax liabilities | 24 | 32 |
| Accrued bonuses | 14 | 118 |
| Other current liabilities | 2,817 | 3,196 |
| Total Current Liabilities | 7,588 | 9,610 |
| Long-Term Liabilities | | |
| Non-recourse bonds | - | 100 |
| Long-term borrowings | 26,126 | 52,342 |
| Long-term non-recourse loans | 24,178 | 30,745 |
| Deferred tax liabilities | 1,213 | 1,214 |
| Long-term security deposits received | 4,770 | 6,531 |
| Negative goodwill | 180 | 135 |
| Other long-term liabilities | 44 | 73 |
| Total Long-Term Liabilities | 56,513 | 91,143 |
| Total Liabilities | 64,102 | 100,754 |
| Net Assets | | |
| Shareholders' Equity | | |
| Capital | 26,443 | 26,446 |
| Capital reserve | 10,808 | 10,817 |
| Retained earnings | 10,891 | 12,933 |
| Treasury stock | (92) | (82) |
| Total Shareholders' Equity | 48,050 | 50,114 |
| Accumulated Other Comprehensive Income | | |
| Unrealized gain on other securities, net | 400 | 561 |
| Deferred loss on hedges | - | (28) |
| Foreign currency translation adjustment | 9 | 7 |
| Total Accumulated Other Comprehensive Income | 409 | 539 |
| Stock Options | 121 | 182 |
| Minority Interests | 2,261 | 2,441 |
| Total Net Assets | 50,842 | 53,278 |
| Total Liabilities and Net Assets | 114,944 | 154,033 |

H1 Cumulative Consolidated Income Statement

(Million Yen)

| | Feb 14 H1 (from Mar 1, 2013 to Aug 31, 2013) | Feb 15 H1 (from Mar 1, 2014 to Aug 31, 2014) |
|---|--|--|
| Revenues | 20,586 | 9,879 |
| Cost of Goods Sold | 16,645 | 4,769 |
| Gross Profit | 3,940 | 5,110 |
| SG&A | 1,697 | 1,986 |
| Operating Profit | 2,243 | 3,124 |
| Non-Operating Profit | | |
| Interest income | 1 | 2 |
| Dividend income | 11 | 10 |
| Amortization of negative goodwill | 45 | 45 |
| Others | 10 | 10 |
| Total Non-Operating Profit | 69 | 69 |
| Non-Operating Expenses | | |
| Interest on debt | 136 | 423 |
| Others | 17 | 55 |
| Total Non-Operating Expenses | 154 | 478 |
| Recurring Profit | 2,157 | 2,715 |
| Extraordinary Gain | | |
| Gain on sales of investment securities | 204 | - |
| Receipt of share trading proceeds | 434 | - |
| Others | 33 | - |
| Total Extraordinary Gain | 673 | - |
| Profit before Income Taxes | 2,831 | 2,715 |
| Income taxes – current | 46 | 193 |
| Income taxes – deferred | (0) | (37) |
| Total income taxes | 46 | 155 |
| Profit before Gain on Minority Interests | 2,784 | 2,560 |
| Gain on Minority Interests | 29 | 68 |
| Net Income | 2,755 | 2,491 |

Q2 Consolidated Income Statement

(Million Yen)

| | Feb 14 Q2 (from June 1, 2013 to Aug 31, 2013) | Feb 15 Q2 (from June 1, 2014 to Aug 31, 2014) |
|---|---|---|
| Revenues | 9,562 | 3,531 |
| Cost of Goods Sold | 7,260 | 1,498 |
| Gross Profit | 2,302 | 1,852 |
| SG&A | 827 | 964 |
| Operating Profit | 1,475 | 888 |
| Non-Operating Profit | | |
| Interest income | 1 | 1 |
| Dividend income | 2 | 6 |
| Amortization of negative goodwill | 22 | 22 |
| Others | 6 | 8 |
| Total Non-Operating Profit | 32 | 38 |
| Non-Operating Expenses | | |
| Interest on debt | 78 | 239 |
| Others | 14 | 27 |
| Total Non-Operating Expenses | 92 | 267 |
| Recurring Profit | 1,415 | 659 |
| Extraordinary Gain | | |
| Gain on sales of investment securities | 5 | - |
| Others | 0 | - |
| Total Extraordinary Gain | 5 | - |
| Profit before Income Taxes | 1,421 | 659 |
| Income taxes – current | 31 | 45 |
| Income taxes – deferred | (0) | (37) |
| Total income taxes | 31 | 8 |
| Profit before Gain on Minority Interests | 1,389 | 651 |
| Gain on Minority Interests | (5) | 24 |
| Net Income | 1,395 | 626 |

H1 Cumulative Consolidated Statement of Comprehensive Income

(Million Yen)

| | Feb 14 H1 (from Mar 1, 2013 to Aug 31, 2013) | Feb 15 H1 (from Mar 1, 2014 to Aug 31, 2014) |
|---|--|--|
| Profit before Gain on Minority Interests | 2,784 | 2,560 |
| Other Comprehensive Income | | |
| Valuation gain on other securities | (107) | 294 |
| Deferred loss on hedges | - | (28) |
| Foreign currency translation adjustment | (125) | (6) |
| Total Other Comprehensive Income | (233) | 259 |
| Comprehensive Income | 2,551 | 2,819 |
| (Breakdown) | | |
| Comprehensive income for shareholders of the parent company | 2,727 | 2,621 |
| Comprehensive income for minority interests | (176) | 198 |

Q2 Consolidated Statement of Comprehensive Income

(Million Yen)

| | Feb 14 Q2 (From June 1, 2013 To Aug 31, 2013) | Feb 15 Q2 (From June 1, 2014 To Aug 31, 2014) |
|---|---|---|
| Profit before Gain on Minority Interests | 1,389 | 651 |
| Other Comprehensive Income | | |
| Valuation gain on other securities | (207) | 105 |
| Deferred loss on hedges | - | (12) |
| Foreign currency translation adjustment | (100) | (3) |
| Total Other Comprehensive Income | (307) | 90 |
| Comprehensive Income | 1,081 | 741 |
| (Breakdown) | | |
| Comprehensive income for shareholders of the parent company | 1,154 | 718 |
| Comprehensive income for minority interests | (72) | 23 |

H1 Cumulative Consolidated Cash Flow Statement

(Million Yen)

| | Feb 14 H1 (from Mar 1, 2013 to Aug 31, 2013) | Feb 15 H1 (from Mar 1, 2014 to Aug 31, 2014) |
|--|--|--|
| Cash Flows from Operating Activities: | | |
| Income before income taxes | 2,831 | 2,715 |
| Depreciation | 124 | 256 |
| Share-based compensation expenses | 39 | 66 |
| Amortization of goodwill | 69 | 69 |
| Amortization of negative goodwill | (45) | (45) |
| Increase (decrease) in accrued bonuses | 18 | 104 |
| Increase (decrease) in allowance for doubtful accounts | 34 | 14 |
| Interest and dividend income | (13) | (13) |
| Interest on debt | 136 | 423 |
| Loss (gain) on sales of investment securities | (204) | - |
| Decrease (increase) in trading notes and receivable | 66 | (140) |
| Decrease (increase) in operating loans receivable | 200 | (1,000) |
| Decrease (increase) in operational investments in securities | 693 | 1,098 |
| Loss on valuation of investment securities | 14 | - |
| Decrease (increase) in real estate for sale | 2,093 | (32,203) |
| Decrease (increase) in accounts receivable | 91 | 180 |
| Increase (decrease) in accounts payable | (83) | 142 |
| Increase (decrease) in accrued expenses | (122) | (173) |
| Increase (decrease) in security deposits received | (22) | 1,554 |
| Others | 631 | 22 |
| Sub-total | 6,552 | (26,927) |
| Interest and dividend income received | 13 | 13 |
| Interest expenses paid | (134) | (401) |
| Income taxes paid | (56) | (22) |
| Net Cash from (Used for) Operating Activities | 6,374 | (27,338) |

(Million Yen)

| | Feb 14 H1 (from Mar 1, 2013 to Aug 31, 2013) | Feb 15 H1 (from Mar 1, 2014 to Aug 31, 2014) |
|---|--|--|
| Cash Flows from Investing Activities: | | |
| Payments into time deposits | (0) | (325) |
| Acquisition of investment securities | - | (167) |
| Proceeds from sales of investment securities | 282 | - |
| Proceeds from redemption of investment securities | 2 | - |
| Acquisition of property and equipment | (1,316) | (5,515) |
| Proceeds from sale of property and equipment | 0 | - |
| Acquisition of intangible assets | (315) | (22) |
| Payments for investments in capital | (3) | (3) |
| Proceeds from redemption of investments | 5 | 0 |
| Payments of deposits | (5) | (123) |
| Payments for acquisitions of subsidiaries resulting in the change of consolidation scope | (1,389) | - |
| Collection of loans receivable | 0 | 0 |
| Others | 4 | 0 |
| Net Cash from (Used for) Investing Activities | (2,735) | (6,156) |
| Cash Flows from Financing Activities: | | |
| Increase (decrease) in short-term bank loans, net | 1,234 | 503 |
| Increase (decrease) in short-term non-recourse loans, net | - | 48 |
| Proceeds from long-term bank loans | 10,850 | 29,872 |
| Repayment of long-term bank loans | (3,729) | (3,549) |
| Proceeds from long-term non-recourse loans | 4,380 | 4,200 |
| Repayment of long-term non-recourse loans | (13,491) | (2,073) |
| Proceeds from exercise of stock option | 161 | 17 |
| Cash dividends paid | (444) | (542) |
| Net Cash from (Used for) Financing Activities | (1,041) | 28,476 |
| Effect of Exchange Rate Changes on Cash and Cash Equivalents | 36 | 30 |
| Increase (Decrease) in Cash and Cash Equivalents | 2,634 | (4,987) |
| Cash and Cash Equivalents at Beginning of Period | 9,512 | 24,581 |
| Cash and Cash Equivalents resulting from New Entity Consolidation | - | 280 |
| Cash and Cash Equivalents resulting from Exclusion from Consolidation | (1,039) | (345) |
| Cash and Cash Equivalents at End of Period | 11,107 | 19,529 |