

March 17, 2009

For Immediate Release

Company Name: Asset Managers Holdings Co., Ltd.

Representative: Scott Callon, Chairman and Representative Statutory Executive Officer

Osaka Securities Exchange, Hercules Market, Code number 2337

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Approval of the Agenda concerning the ZERO COUPON JAPANESE YEN CONVERTIBLE NOTES Due March 18, 2011 Convertible into Shares of Common Stock at an Extraordinary General Meeting of Shareholders

In accordance with the notice earlier made on January 19, 2009, Asset Managers Holdings Co., Ltd. (the "Company") held an extraordinary general meeting of shareholders (the "Extraordinary General Meeting of Shareholders") today to propose and seek the approval of a revision to certain provisions contained in the Terms of the ZERO COUPON JAPANESE YEN CONVERTIBLE NOTES Due March 18, 2011 Convertible into Shares of Common Stock (hereinafter, the note component and share option component to be referred to as the "Notes" and the "Share Options", respectively) and a requisite change in the total number of shares issuable by the Company. It is hereby notified that both proposals were approved at the Extraordinary General Meeting of Shareholders. Details are as follows:

1. Extraordinary General Meeting of Shareholders

(1) Date and time

March 17, 2009 (Tuesday) 10:00 a.m.

(2) Location

La Rose II, Daiichi Hotel Tokyo, 1-2-6, Shimbashi, Minato-ku, Tokyo

(3) Purpose

Item 1. Partial amendment of Articles of Incorporation

Change in the total number of shares issuable by the Company set forth in Article 6 of the current Articles of Incorporation from 1,200,000 shares to 2,750,000 shares.

Item 2. Change of the Terms of the Share Options attached to the ZERO COUPON JAPANESE YEN CONVERTIBLE NOTES Due March 18, 2011 Convertible into Shares of Common Stock of Asset Managers Holdings Co., Ltd

Outline of the proposed change of the terms of the Share Options

- (i) Change of the amount to be paid per share upon exercise of the Share Options (to be revised downward to 8,170 yen which was the closing price of the common share of the Company on the Osaka Stock Exchange on January 16, 2009).
- (ii) Extension of the exercise period (to be extended by one year to March 7, 2012)

2. Results of the Extraordinary General Meeting of Shareholders

With the attendance of shareholders constituting a sufficient quorum, all agenda were approved as originally proposed with the vote of two thirds or more of the voting rights of the shareholders present.

As it was earlier approved at the noteholders' meeting held on February 13, 2009, the early redemption of the Notes at full face value at the election of the noteholders slated for March 18, 2009 will not be carried out. As a result, the maximum outflow of cash accompanying the early redemption of the Notes which had been estimated at 13.0 billion yen was significantly reduced to 50 million yen, thereby the financial condition of the Company in our opinion was improved to the level which would ensure the existence of the Company as a going concern in the future.

Based on this enhanced financial base, we will continue to endeavor to improve the corporate value of the Company. Your continued understanding and cooperation will be highly appreciated.