

[Provisional Translation Only]

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April 23, 2010

Asset Managers Holdings Co., Ltd. (Osaka Securities Exchange, Hercules Market, 2337)

Representative: Scott Callon, Chairman and Representative Statutory Executive Officer

Inquiries: Minoru Ishihara, Senior Managing Director and Statutory Executive Officer

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Changes in Corporate Directors and Statutory Executive Officers

Asset Managers Holdings Co., Ltd. (“Asset Managers”) resolved at a meeting of its Board of Directors and Nominating Committee today to seek approval of the following changes in Corporate Directors at its annual general meeting of shareholders to be held on May 29, 2010.

1. Corporate Directors (effective May 27, 2010)

1) Candidates for Executive Officers

New Position	Name	Current Position
Director * Chairman of the Board of Directors	Scott Callon	Director (Chairman of Nominating Committee, Chairman of Compensation Committee, Vice-chairman of Compliance Committee) Chairman & Representative Statutory Executive Officer
Director	Kenji Iwasaki	Director (Nominating Committee Member, Compensation Committee Member, Vice-chairman of Compliance Committee) President & Representative Statutory Executive Officer
Director	Takuma Hasegawa	Director Executive Vice President & Statutory Executive Officer
Director	Kazuya Sahashi	Director Executive Vice President & Statutory Executive Officer
Director	Minoru Ishihara	Director (Compliance Committee Member) Senior Managing Director & Statutory Executive Officer
Independent External Director	Samuel T. W. Chu	Independent External Director (Nominating Committee Member, Compensation Committee Member)
Independent External Director	Katsu Fujita	Independent External Director (Chairman of Audit Committee, Nominating Committee Member, Compensation Committee Member, Chairman of Compliance Committee)
Independent External Director	Hidenao Toyoshima	Independent External Director (Audit Committee Member)
Independent External Director	Katsuhiko Hattori	Independent External Director (Nominating Committee Member, Audit Committee Member, Compensation Committee Member)

Independent External Director	Tetsuya Fujita	Newly appointed
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2) Candidates for Committee Members

Committee	Committee Member (Chairman double underlined, Vice-chairman underlined)				
Nominating	<u>Scott Callon</u>	Kenji Iwasaki	Samuel T. W. Chu	Katsu Fujita	Katsuhiko Hattori
Auditing	<u>Katsu Fujita</u>	Hidenao Toyoshima	Tetsuya Fujita	-	-
Compensation	<u>Scott Callon</u>	Kenji Iwasaki	Samuel T. W. Chu	Katsu Fujita	Katsuhiko Hattori
Compliance	<u>Katsu Fujita</u>	<u>Scott Callon</u>	<u>Kenji Iwasaki</u>	Minoru Ishihara	Tetsuya Fujita

3) Background of New Candidate for Executive Officer

Tetsuya Fujita

Date of Birth: March 26, 1954

Experience:

April 1976	Taisho Marine and Fire Insurance Co., Ltd. (now Mitsui Sumitomo Insurance Co., Ltd.)
April 2001	Executive Director, Taisho Marine & Fire Insurance (Malaysia) Bhd. (now MSIG Insurance (Malaysia) Bhd)
April 2002	Board Director, Skandia Life Insurance (Japan) (now Tokyo Marine Nichido Financial Life Insurance Co., Ltd.)
October 2006	Executive Director, AXA Life Insurance Co., Ltd.
April 2007	Representative President & CEO, AXA Financial Life Insurance Co., Ltd. (now AXA Life Insurance Co., Ltd.)
October 2009	Senior Advisor, AXA Life Insurance Co., Ltd.
May 2010	Advisor, Asset Managers Holdings., Co. Ltd.

2. Statutory Executive Officers (effective May 27, 2010)

Name	New Position	Current Position
Scott Callon	Unchanged	Chairman & Representative Statutory Executive Officer (overall management)
Kenji Iwasaki	Unchanged	President & Representative Statutory Executive Officer (overall management)
Takuma Hasegawa	Unchanged	Executive Vice President & Statutory Executive Officer (Real Estate)
Kazuya Sahashi	Unchanged	Executive Vice President & Statutory Executive Officer (Finance, Advisory & International)
Minoru Ishihara	Senior Executive Managing Director & Statutory Executive Officer (Administration)	Senior Managing Director & Statutory Executive Officer (Administration)
Shoyo Ishimatsu	Unchanged	Statutory Executive Officer (Development and CRE Solutions)
Takashi Minamikawa	Unchanged	Statutory Executive Officer (Accounting & Business Planning)
Yukihiro Ogasawara	Unchanged	Statutory Executive Officer (Real Estate Services and Osaka Branch)