

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

May 26, 2010

Asset Managers Holdings Co., Ltd. (Osaka Securities Exchange, Hercules Market, Ticker: 2337)

Representative: Scott Callon, Chairman and Representative Statutory Executive Officer

Inquiries: Minoru Ishihara, Senior Managing Director & Statutory Executive Officer

Telephone: +81-3-3502-4818

Notice Regarding the Sale of Shares of Equity-Method Affiliate, Jia Sheng Holdings

Asset Managers Holdings Co., Ltd. (“Asset Managers”) sold today a portion of its shareholding in an equity-method affiliate, Jia Sheng Holdings Limited (“Jia Sheng”), as follows:

1. Jia Sheng Basic Data

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|---|---|
| (1) Company Name: | Jia Sheng Holdings Limited |
| (2) Stock Exchange: | Hong Kong Stock Exchange |
| (3) Representative: | Yip Chi Chiu, Deputy Chairman and Chief Executive Officer |
| (4) Domicile: | Bermuda |
| (5) Fiscal Term: | March End |
| (6) Capital: | HKD30million (as of 5/25/2010) |
| (7) Total Number of Outstanding Shares: | 3,038,692,464shares (as of 5/25/2010) |

2. Reason for Sale

Asset Managers has been selling non-core assets to strengthen its financial position. The Jia Sheng sale is consistent with this policy.

3. Transaction Details

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|--|---------------------|
| (1) Number of Shares Held before Sale: | 335,238,748 shares* |
| (2) Number of Shares Sold: | 188,806,215 shares |
| (3) Sale Proceeds | HKD260,552,577 |
| (4) Number of Shares Held after Sale: | 146,432,533 shares* |

* Asset Managers holds these shares indirectly through an overseas subsidiary

4. Earnings Outlook

The Jia Sheng sale is expected to generate an extraordinary profit of JPY1.6 billion in Asset Managers' first quarter (March - May 2010) consolidated earnings for the fiscal year ending February 2011.

In the context of other expected asset sales that as yet have uncertain pricing and timing, Asset Managers is currently assessing the impact of this transaction on its full-year consolidated and parent earnings. Asset Managers will disclose any additional earnings outlook information forthwith if and when it becomes available.

<p>(Note) Forward-looking statements contained in this material are based on judgments obtained from information that was available to Asset Managers as of the announcement date. However, these statements involve risks and uncertainties. Therefore, please note that actual earnings may differ significantly from the described earnings projection as a result of various factors.</p>
