

[Provisional Translation Only]

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Approval to List Ichigo Green Infrastructure Fund on the Tokyo Stock Exchange Infrastructure Fund Market

Ichigo Green Infrastructure Investment Corporation ("the Ichigo Green Infrastructure Fund" or "the Fund") today obtained approval from the Tokyo Stock Exchange ("TSE") to list its shares on the TSE's Infrastructure Fund market.

The Ichigo Green Infrastructure Fund was established on June 24, 2016 pursuant to the Act on Investment Trusts and Investment Corporations (Act No. 198 of 1951, including subsequent amendments) ("Investment Trust Act"). Its assets are managed by Ichigo Investment Advisors ("IIA"), an asset management company regulated under the Investment Trust Act, in accordance with the objectives and policies set forth in the Fund's Articles of Incorporation.

The Fund will primarily invest in renewable energy power plants, taking full advantage of Ichigo's track record and expertise in renewable energy production. The mission of the Fund is to provide stable long-term returns for investors while contributing to the development of Japan's sustainable society. Unlike fossil fuels, renewable sources of energy do not emit greenhouse gases such as carbon dioxide and therefore contribute to reducing global greenhouse gas emissions.

The Fund will seek to maximize shareholder value by creating a portfolio that offers both return stability via long-term, stable cash flows and growth potential. It offers investors an opportunity to invest in the significant and rapidly expanding green infrastructure asset class, and Ichigo expects that the growth of the Ichigo Green Infrastructure Fund will contribute to the development of Japan's capital markets while contributing to Japan's energy self-sufficiency.

The Fund expects to invest primarily in solar power plants and will construct a portfolio that is diversified in both geography and asset size. The Fund intends to invest only in solar power plants that have been in operation for at least one year and that have guaranteed long-term, feed-in-tariff (FIT) power purchase contracts with Japanese electric power companies under Japan's renewable energy law.

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By listing on the TSE Infrastructure Fund market, the Ichigo Green Infrastructure Fund will obtain the means to raise capital and execute its growth strategy for shareholders, taking advantage of external growth opportunities and Ichigo's solar power plant operating expertise and management know-how.

* Distribution of this material: the Kabuto Club, the press club of the Ministry of Land, Infrastructure, Transport, and Tourism, and the press club for construction industry newspapers at the Ministry of Land, Infrastructure, Transport, and Tourism

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