



Creating peace of mind through honest and committed management.



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

March 14, 2011

Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

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Notice Concerning Impact of the Tohoku Earthquake

Ichigo Group Holdings (“Ichigo”) expresses its deepest condolences to all those who have suffered from the Tohoku Earthquake of March 11, 2011.

As of March 14, 2011 at 8 a.m., the impact of the earthquake, tsunami, and aftershocks on assets owned by Ichigo or managed for clients by Ichigo is as follows:

1. Assets Directly Owned by Ichigo

There have been no reported injuries, and we have identified no material damages.

2. Assets Managed for Clients

With respect to assets held within Ichigo’s private real estate funds, there have been no reported injuries, and we have identified no material damages.

Similarly, with respect to assets in our J-REIT, Ichigo Real Estate Investment Corporation (8983) (“Ichigo REIT”), which is managed by Ichigo REIT Management Co., Ltd., there have been no reported injuries, and we have identified no material damages. For details, please refer to the disclosure available on Ichigo REIT’s website at www.ichigo-reit.co.jp.

For all owned and managed assets, Ichigo is deploying its full capabilities as a firm to ensure the safety of tenants and residents and minimize any negative impact on their daily activities. Ichigo is continuing a detailed post-earthquake assessment of its properties, and will make further announcements should there be any findings which impact its business outlook.