



Creating peace of mind through honest and committed management.



[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

April 8, 2011

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Notice of No Impact from the Earthquake of April 7, 2011

A strong earthquake with a magnitude of 7.5 hit Miyagi Prefecture at 23:32, April 7, 2011. Ichigo Group Holdings (“Ichigo”) hereby reports that there has been no impact on the properties it owns or manages as of 16:00 today. Ichigo will make further announcements should there be any additional findings which would impact its business outlook.

1. Owned Properties

There have been no reported injuries or material damages identified among the properties owned by Ichigo.

2. Managed Properties

There have been no reported injuries or material damages identified among the properties managed by Ichigo Real Estate Advisors Co., Ltd., Ichigo’s privately-offered fund manager, and Ichigo REIT Management Co., Ltd., the J-REIT management company of Ichigo Real Estate Investment Corporation (TSE Code: 8983). Please see the website of Ichigo REIT (<http://www.ichigo-reit.co.jp/eng/>) for details.

Since March of this year, Ichigo has enhanced its environmental and architectural solutions group with the addition of a structural engineering expert from outside the firm, making it six members in total. Ichigo will continue to provide earthquake-proof safety examinations on properties it purchases, owns, and manages and implement other potentially necessary measures.

(Note) Forward-looking statements contained in this material are based on judgments obtained from information that was available to Ichigo Group Holdings as of the announcement date. However, these statements involve risks and uncertainties. Therefore, please note that actual earnings may differ significantly from the described earnings projection as a result of various factors.