



Creating peace of mind through honest and committed management.



[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

April 12, 2011

Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

Representative: Scott Callon, Chairman and Representative Statutory Executive Officer

Inquiries: Minoru Ishihara, Senior Executive Managing Director and Statutory Executive Officer

Telephone: +81-3-3502-4818 www.ichigo-holdings.co.jp/english

**Notice of No Impact from the Earthquakes in Tohoku and Kanto Areas
of April 11 and 12, 2011**

Strong earthquakes hit Tohoku and Kanto areas on April 11 and 12, 2011. Ichigo Group Holdings (“Ichigo”) hereby reports that there has been no impact on the properties it owns or manages as of 17:00 today.

Ichigo will make further announcements should there be any additional findings which would impact its business outlook.

1. Owned Properties

There have been no reported injuries or material damages identified among the properties owned by Ichigo.

2. Managed Properties

There have been no reported injuries or material damages identified among the properties managed by Ichigo Real Estate Advisors Co., Ltd., Ichigo’s privately-offered fund manager, and Ichigo REIT Management Co., Ltd., the J-REIT management company of Ichigo Real Estate Investment Corporation (TSE Code: 8983). Please see the website of Ichigo REIT (<http://www.ichigo-reit.co.jp/eng/>) for details.

Since March of this year, Ichigo has enhanced its environmental and architectural solutions group with the addition of a structural engineering expert from outside the firm, making it six members in total. Ichigo will continue to provide earthquake-proof safety examinations on properties it purchases, owns, and manages and implement other potentially necessary measures.