



Creating peace of mind through honest and committed management.



[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

May 30, 2011

Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

Representative: Scott Callon, Chairman and Representative Statutory Executive Officer

Inquiries: Minoru Ishihara, Senior Executive Managing Director and Statutory Executive Officer

Telephone: +81-3-3502-4818 www.ichigo-holdings.co.jp/english

Information about Controlling Shareholder

Ichigo Group Holdings Co., Ltd. ("Ichigo") hereby discloses information about its controlling shareholder (*shihai kabunushi*), pursuant to Clause 8, Article 2 of the Osaka Securities Exchange's Timely Disclosure Rules.

1. Information about Major Shareholder

(as of February 28, 2011)

Name	Relationship	Voting Rights (%)			Stock Exchange Listing
		Directly Owned	Indirectly Owned	Total	
Ichigo Trust	Controlling Shareholder	69.15	-	69.15	-

2. Position of the Company in Major Shareholder

Ichigo Trust is the biggest shareholder of Ichigo and owns 69.15% of the voting rights of Ichigo.

Ichigo Trust is a foreign-domiciled unit trust, and its business objective is investment.

Ichigo Trust has no special rights with respect to the business activity of Ichigo, and Ichigo can make its own business decisions without any restriction. Ichigo has an independent decision-making process in carrying out its business activities.

3. Transactions with Controlling Shareholder

Please refer to “Information about Related Parties” in Ichigo’s Annual Securities Report (*yuuka shouken houkokusho*), as released today.

4. Protection of Minority Shareholders in Cases of Transactions with Controlling Shareholder

As in any transaction that Ichigo undertakes, in the case of a transaction with Ichigo Trust, Ichigo takes special care to protect minority shareholders. Ichigo has in place and follows appropriate procedures pursuant to both relevant laws and Ichigo’ internal control system, including review by the Legal and Compliance Department, Internal Audit Department, Audit Committee, Board of Directors, and external counsel.