

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

July 21, 2011

Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

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End of Current Share Buyback Program

Ichigo Group Holdings Co., Ltd. (“Ichigo”) hereby announces the end of its current share buyback program approved at the Board of Directors meeting of April 15, 2011. Ichigo will continue to work on growing its stable profitability and cashflows for the benefit of all shareholders and implement policies to increase shareholder returns.

Summary of Shares Bought Back in July

- | | |
|----------------------------|------------------------------------|
| 1. Type of Shares: | Ordinary shares |
| 2. Total Number of Shares: | 13,929 shares |
| 3. Total Amount: | 128,151,760 yen |
| 4. Buyback Period: | July 1, 2011 – July 21, 2011 |
| 5. Buyback Method: | In-market purchases via trust bank |

Summary of Total Shares Bought Back during the Program

1. Summary of Buyback Approved at the Board of Directors Meeting of April 15, 2011

- | | |
|-------------------------|--|
| Type of Shares: | Ordinary shares |
| Total Number of Shares: | Up to 50,000 shares
(2.1% of the total number of shares outstanding
excluding treasury shares) |
| Total Amount: | Up to 500,000,000 yen |
| Buyback Period: | April 22, 2011 – July 21, 2011 |
| Buyback Method: | In-market purchases via trust bank |

2. Total Number of Shares Bought Back

- | | |
|-------------------------|-----------------|
| Total Number of Shares: | 38,307 shares |
| Total Amount: | 356,111,660 yen |