

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

January 4, 2012

Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

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End of Current Share Buyback Program

Ichigo Group Holdings Co., Ltd. (“Ichigo”) hereby announces the end of its current share buyback program approved at the Board of Directors meeting of August 8, 2011. Ichigo will continue to work on growing its stable profitability and cashflows for the benefit of all shareholders and implement policies to increase shareholder returns.

Summary of Shares Bought Back in December 2011 and January 2012

- | | |
|----------------------------|------------------------------------|
| 1. Type of Shares: | Common shares |
| 2. Total Number of Shares: | 6,502 shares |
| 3. Total Amount: | 60,947,840 yen |
| 4. Buyback Period: | December 1, 2011 – January 4, 2012 |
| 5. Buyback Method: | In-market purchases via trust bank |

Summary of Total Shares Bought Back during the Program

1. Summary of Buyback Approved at the Board of Directors Meeting of August 8, 2011

- | | |
|-------------------------|--|
| Type of Shares: | Common shares |
| Total Number of Shares: | Up to 61,693 shares
(2.7% of the total number of shares outstanding
excluding treasury shares) |
| Total Amount: | Up to 616,930,000 yen |
| Buyback Period: | August 12, 2011 – February 10, 2012 |
| Buyback Method: | In-market purchases via trust bank |

2. Accumulated Number of Shares Bought Back

- | | |
|-------------------------|-----------------|
| Total Number of Shares: | 61,693 shares |
| Total Amount: | 578,951,910 yen |