

[Provisional Translation Only]

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February 28, 2012

Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

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Changes in Corporate Directors of Subsidiaries

As stated in “Acquisition of Nichibei Building Services Co., Ltd. and Nichibei Security Services Co., Ltd.” dated January 18, 2012, Ichigo Group Holdings (“Ichigo”) has today acquired all shares of Nichibei Building Services Co., Ltd. and Nichibei Security Services Co., Ltd. (collectively “Nichibei”), making them 100% subsidiaries. Along with these acquisitions, Ichigo also approved the following changes to Nichibei’s corporate directors.

1. Objective of Changes

In order to strengthen Nichibei’s business base and create immediate synergies with the Ichigo Group, new corporate directors have been appointed from representatives of Nichibei, Ichigo, Ichigo Marché Co. Ltd., and Takara Building Maintenance Co., Ltd.

2. New Management Structure (effective February 28, 2012)

Nichibei Building Services Co., Ltd.

Shoyo Ishimatsu	President & Representative Director
Katsuyuki Higashi	Senior Executive Managing Director
Kenji Goto	External Director
Takayuki Yuhara	External Director
Hiroshi Shimazu	Corporate Auditor

Nichibei Security Services Co., Ltd.

Shoyo Ishimatsu	President & Representative Director
Katsuyuki Higashi	Senior Executive Managing Director
Kenji Goto	External Director
Takayuki Yuhara	External Director
Hiroshi Shimazu	Corporate Auditor