

[Provisional Translation Only]

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May 28, 2012

Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

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Voting Results of the Twelfth Annual General Meeting of Shareholders

Ichigo Group Holdings Co., Ltd. (“Ichigo”) hereby announces the voting results of the Twelfth Annual General Meeting of Shareholders (the “AGM”) held on May 26, 2012.

There was only one resolution voted upon at the AGM – the election of Directors – and it was approved as proposed.

1. Voting Rights

Total Number of Shareholders Who Hold Voting Rights: 18,853

Total Number of Voting Rights: 2,236,319

2. Votes Cast

	Before the AGM (A)	At the AGM (B)	Total (A + B = C)
Number of Shareholders	1,935	86	2,021
Total Number of Votes Cast	92,824	1,751,270	1,844,094
% of Votes Cast	4.15%	78.31%	82.46%

3. Voting Results

<Conditions for Approval> Shareholders representing no less than one-third (1/3) of exercisable voting rights of all shareholders must be in attendance, and a majority of the total votes cast of such shareholders must be in favor of the proposal.

	Yes Votes Cast Before the AGM	Total Yes Votes ¹	Yes Votes as % of Total Effective Votes ²
Election of Seven Directors	76,876 – 88,512	1,823,978 – 1,835,614	98.93% – 99.56%

(Note 1) Total Yes Votes = Number of Yes Votes Cast Before the AGM + Number of Yes Votes Cast At the AGM. Voting results indicate the range between the lowest and the highest number of votes for each candidate for Director.

(Note 2) Total Effective Votes is exclusive of invalid votes.