

[Provisional Translation Only]

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Corporate Reorganization

Ichigo Group Holdings (“Ichigo”) is doing a small-scale corporate reorganization, effective March 1, 2013.

1. Purpose of Reorganization

- (1) To deliver a focused, hands-on approach to improving tenant satisfaction across the full Ichigo Group, Ichigo is creating a Real Estate Services Division responsible for Ichigo Group-wide leasing, building operations, tenant relations, and engineering.

Real Estate Services consists of three operating Groups, focused on Office Assets, Residential Assets, and Retail/Hotel Assets, respectively. Building upon its accumulated experience in real estate operations, Real Estate Services will lead Ichigo’s research and development of value enhancements for tenants, including higher energy efficiency and green activities to reduce environmental impacts.

- (2) To strengthen Ichigo’s business planning and financing capabilities, the Finance Group within the Finance Division will be separated into two separate Groups, Business Planning and Finance. In addition, a new Special Projects Group will be established.

2. New Ichigo Organizational Chart (effective March 1, 2013)

