

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

April 19, 2013

Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

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Partial Amendment to Articles of Incorporation (Stock Split)

The Board of Directors of Ichigo Group Holdings (“Ichigo”) has decided to submit a partial amendment to the Articles of Incorporation for resolution at its Annual General Shareholders Meeting on May 25, 2013.

1. Purpose of the Amendment

As described in the release “Stock Split, Adoption of Minimum Trading Lot, and Partial Amendment to the Articles of Incorporation,” Ichigo’s Board of Directors has decided to split each of its shares into 200 shares and set the minimum trading lot at 100 shares, effective September 1, 2013. In addition, Ichigo will add Article 6 Paragraph 3 (“Rights for Holdings Smaller than a Share-Trading Unit”) in order to establish the rights of shareholders who do not have voting rights because their shares are less than one minimum trading lot.

2. Details of the Amendment

(Amendments are underlined)

Current Article	After Amendment
(Addition)	<p><u>Article 6.3 (“Rights for Holdings Smaller than a Minimum Trading Lot”)</u></p> <p><u>A shareholder holding a number of the Company’s shares that together constitute less than a minimum trading lot will not be able to exercise rights other than those listed here.</u></p> <p><u>1. Rights listed in Paragraph 2 of Article 189 of the Companies Act</u></p> <p><u>2. The right to make demands as indicated in Paragraph 1 of Article 166 of the Companies Act.</u></p> <p><u>3. The right to receive allotments of new share offerings and new share subscription rights in line with the number of shares held by the shareholder</u></p>

<p>Article 44 (Effective Date)</p> <p>The amendment to Article 6 and the establishment of Article 6 Paragraph 2 will take effect on September 1, 2013. On the same day, this Article will be deleted from the Articles of Incorporation.</p>	<p>Article 44 (Effective Date)</p> <p>The amendment to Article 6 and the establishment of <u>Article 6 Paragraph 3</u> will take effect on September 1, 2013. On the same day, this Article will be deleted from the Articles of Incorporation.</p>
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3. Schedule

Date of Board of Directors Meeting Resolution: April 19, 2013
Effective Date: September 1, 2013 (expected)