

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

May 27, 2013

Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

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Controlling Shareholder Information

Ichigo Group Holdings Co., Ltd. ("Ichigo") hereby discloses the following information about its controlling shareholder (*shihai kabunushi*) pursuant to Clause 8, Article 2 of the Osaka Securities Exchange's Timely Disclosure Rules.

1. Controlling Shareholder

(As of February 28, 2013)

Name	Relationship	Voting Rights (%)			Stock Exchange Listing
		Directly Owned	Indirectly Owned	Total	
IchigoTrust Pte. Ltd.	Controlling Shareholder	79.70	-	79.70	N/A

2. Relationship of the Company with Controlling Shareholder

Ichigo Trust Pte. Ltd. ("Ichigo Trust Pte") is the biggest shareholder of Ichigo and controls 79.70% of Ichigo's voting rights. Ichigo Trust Pte is wholly owned by Ichigo Trust, a foreign-domiciled investment trust.

Ichigo Trust Pte has no special rights with respect to the business activity of Ichigo, and Ichigo can make its own business decisions without any restrictions. Ichigo has an independent decision-making process regarding its business activities.

3. Transactions with Controlling Shareholder

Please refer to today's release, "Information about Related Parties" in Ichigo's Annual Securities Report (*yuuhou*).

4. Protection of Minority Shareholders in Cases of Transactions with Controlling Shareholder

As in any transaction that Ichigo undertakes, regarding a transaction with Ichigo Trust Pte, Ichigo takes special care to protect minority shareholders. Ichigo has put appropriate procedures in place pursuant to both relevant laws and Ichigo's internal control system, including review by the Compliance Department, Internal Audit Department, Audit Committee, Board of Directors, and external counsel.