

[Provisional Translation Only]

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October 30, 2013

Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

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Fukuoka Asset Sales

Liatris GK (“Liatris”), a 100% subsidiary of Ichigo Group Holdings (“Ichigo”), has signed a Sale Agreement for the Preminente Park Takamiya, Preminente Park Maizuru II, Preminente Park Yakuin-Odori, and Preminente Park Hakata East buildings in Fukuoka.

1. Background

Following its refinancing in 2010 and the rebound in the Japanese real estate market, Liatris began selling its six Fukuoka City residential assets which were managed by Ichigo Real Estate Investment Advisors Co., Ltd. Prior to today’s announcement, the other two assets had already been sold.

Including both capital gains and disposition fees, Ichigo expects to record revenues on these four asset sales of 4.1 billion yen on a consolidated basis.

2. Property Summary

Preminente Park Takamiya

- | | |
|-----------------------|---|
| 1) Location: | 20-9, Tamagawamachi, Minami-ku, Fukuoka City, Fukuoka |
| 2) Land Space: | 795.57 m ² |
| 3) Total Floor Space: | 1,631.99 m ² |
| 4) Zoning: | Category 1 Residential |
| 5) Structure: | S/RC 6F |
| 6) Builder: | Miraizu Construction Co., Ltd |

Preminente Park Maizuru II

- | | |
|-----------------------|---|
| 1) Location: | 1-6-22, Maizuru, Chuo-ku, Fukuoka City, Fukuoka |
| 2) Land Space: | 651.26 m ² |
| 3) Total Floor Space: | 3,297.25 m ² |
| 4) Zoning: | Commercial |
| 5) Structure: | S/RC 12F |
| 6) Builder: | ZEN Koumuten Co., Ltd |

Premminente Park Yakuin-Odori

- 1) Location: 1-10-2, Yakuin, Chuo-ku, Fukuoka City, Fukuoka
- 2) Land Space: 828.17 m²
- 3) Total Floor Space: 3,908.07 m²
- 4) Zoning: Commercial
- 5) Structure: S/RC 14F
- 6) Builder: Miraizu Construction Co., Ltd

Premminente Park Hakata East

- 1) Location: 3-10-7, Hakataeki-Higashi, Hakata-ku, Fukuoka City, Fukuoka
- 2) Land Space: 920.73 m²
- 3) Total Floor Space: 3,724.87 m²
- 4) Zoning: Commercial
- 5) Structure: S/RC 15F
- 6) Builder: Miraizu Construction Co., Ltd

3. Buyer Overview

- 1) Name: Rising 3 GK
- 2) Address: 3-1-1, Marunouchi, Chiyoda-ku, Tokyo
- 3) Representative: Managing Member: Ippan Shadan Hojin Rising
Manager: Hisayoshi Kitagawa

4. Sale Price

Pursuant to confidentiality agreements between the buyer and Ichigo, the sale price will not be disclosed by either party.

5. Schedule

Contract Date: October 30, 2013
Settlement Date: October 30, 2013

6. Earnings Outlook

Ichigo's revenue and profit from these sales were reflected in Ichigo's consolidated earnings forecast for 2014 as announced on October 7, 2013.

(Note) Forward-looking statements contained in this material are based on judgments obtained from information that was available to Ichigo Group Holdings as of the announcement date. However, these statements involve risks and uncertainties. Therefore, please note that actual earnings may differ significantly from the described earnings projection as a result of various factors.