



Creating peace of mind through honest and committed management



December 27, 2013

Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

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Determination of Number of New Shares Issued through Underwriter Third-Party Allotment

Ichigo Group Holdings (“Ichigo”) announces that SMBC Nikko Securities, the allottee of the underwriter third-party allotment that was held in tandem with the public offering and secondary share offering approved by Ichigo’s Board of Directors on November 15, 2013, has decided to acquire new shares via the allotment as follows.

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| (1) Number of shares to be issued: | 4,831,200 common shares of Ichigo |
| (2) Paid-in amount (issue amount): | 1,749,377,520 yen |
| (3) Amount of paid-in capital and capital reserve to be increased: | Paid-in capital 874,688,760 yen
Capital reserve 874,688,760 yen |
| (4) Subscription deadline: | January 6, 2014 |
| (5) Payment date: | January 7, 2014 |

The proceeds for the November 15, 2013 public offering were paid in full on the scheduled payment date.

Disclaimer: This translation is for informational purpose only. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail. This document is an English translation of a press release for public announcement regarding the underwriter third-party allotment by the Company, and has not been prepared for the purpose of solicitation of investment.

Reference Information

1. The underwriter third-party allotment was approved in tandem with the public offering and secondary share offering by Ichigo's Board of Directors on November 15, 2013. For details, please refer to the releases "Issuance of New Shares and Secondary Share Offering" on November 15, 2013 and "Issue Price for New Share Issuance and Over-Allotment" on November 27, 2013.

2. Change in Number of Shares Outstanding After New Issuance

Total number of shares outstanding at present: 494,064,000 shares

Number of shares from the Underwriter Third-Party Allotment: 4,831,200 shares

Total number of shares after the Underwriter Third-Party Allotment: 498,895,200 shares

3. Use of Proceeds

The sum of the proceeds of 1,718,377,520 yen and 14,600,365,000 yen from the underwriter third-party allotment and the public offering respectively, will be used for asset warehousing (6,106,000,000 yen: 3,626,000,000 yen by the end of February 2014 and 2,480,000,000 yen by the end of February 2015), value add & prime location real estate (4,154,000,000 yen: 1,020,000,000 yen by the end of February 2014 and 3,134,000,000 yen by the end of February 2015), and megasolar projects (2,478,000,000 yen by the end of February 2014 and the remainder by the end of February 2015).

Share issuance proceeds will be placed in bank deposit accounts or other highly safe financial products until disbursement.

For details, please refer to the release "Issuance of New Shares and Secondary Share Offering" on November 15, 2013.