

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

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Corporate Reorganization

Ichigo Group Holdings (“Ichigo”) is reorganizing as follows, effective March 1, 2014.

1. Details of Reorganization

- A) The Administration Group will be separated into two Groups: Administration & HR and Business Management. Administration & HR will focus on maximizing the potential of Ichigo’s human and other internal resources, while Business Management will work to strengthen Ichigo’s branding and communications, information management, and risk controls.
- B) Newly-created teams within the Real Estate Services Group will begin leasing activities targeted at foreign-affiliated companies and refine Ichigo’s property management (PM) and building maintenance (BM) standards to further improve Ichigo tenant satisfaction.

2. New Ichigo Organizational Chart (effective March 1, 2014)

