

*[Provisional Translation Only]*

*This English translation of the original Japanese document is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

May 26, 2014

**Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)**

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## Controlling Shareholder Information

Ichigo Group Holdings ("Ichigo") hereby discloses the following information about its controlling shareholder (*shihai kabunushi*) pursuant to Clause 1, Article 411 of the Tokyo Stock Exchange's Securities Listing Regulations and Article 412 of the Tokyo Stock Exchange's Enforcement Rules for Securities Listing Regulations.

### 1. Controlling Shareholder

(As of February 28, 2014)

Name	Relationship	Voting Rights (%)			Stock Exchange Listing
		Directly Owned	Indirectly Owned	Total	
Ichigo Trust Pte. Ltd.	Controlling Shareholder	69.59	-	69.59	N/A

### 2. Relationship of the Company with Controlling Shareholder

Ichigo Trust Pte. Ltd. ("Ichigo Trust Pte") is the biggest shareholder of Ichigo and controls 69.59% of Ichigo's voting rights. Ichigo Trust Pte is wholly owned by Ichigo Trust, a foreign-domiciled investment trust.

Ichigo Trust Pte has no special rights with respect to the business activity of Ichigo, and Ichigo can make its own business decisions without any restrictions. Ichigo has an independent decision-making process regarding its business activities.

### 3. Transactions with Controlling Shareholder

Please refer to today's release, "Information about Related Parties" in Ichigo's Annual Securities Report (*yuuhou*).

### 4. Protection of Minority Shareholders in Cases of Transactions with Controlling Shareholder

As in any transaction that Ichigo undertakes, regarding a transaction with Ichigo Trust Pte, Ichigo takes special care to protect minority shareholders. Ichigo has put appropriate procedures in place pursuant to both relevant laws and Ichigo's internal control system, including review by the Compliance, Internal Audit, Audit Committee, Board of Directors, and external counsel.