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Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

Representative: Scott Callon, Chairman and Representative Statutory Executive Officer Inquiries: Takeyuki Yoshimatsu, Statutory Executive Officer Telephone: +81-3-3502-4818 www.ichigo-holdings.co.jp/english

Ichigo Megasolar Power Generation and CO2 Reduction Data – May 2014

Ichigo Group Holdings ("Ichigo") hereby announces its monthly megasolar power generation and CO2 reduction data.

1. Ichigo Megasolar Power Generation and CO2 Reduction by Month

FY February 2014			FY February 2015		
	Power Generation (kWh)	CO2 Reduction (kg-co2)		Power Generation (kWh)	CO2 Reduction (kg-co2)
March	—		March	963,170	635,692
April			April	1,445,602	954,097
May	—		May	1,611,799	1,063,787
June	—		June	_	
July	—		July	_	
August	13,605	8,979	August		—
H1	13,605	8,979	H1		
September	300,871	198,574	September		_
October	335,626	221,513	October		—
November	345,417	227,975	November	_	
December	320,292	211,392	December	_	
January	390,386	257,654	January		
February	406,844	268,517	February		
H2	2,099,437	1,385,628	H2		
Full Year	2,113,043	1,394,608	Full Year		_

Note: CO2 reduction is calculated as 0.66kg CO2 per kWh.

2. Explanation

Power generation for May 2014 increased 11% from the previous month due to full-month production from the newly built Ichigo Maebashi Naegashima ECO Power Plant, as well as high solar intensity in May, which is usually the strongest month of the year.

Detailed production data for each Ichigo megasolar plant is available on the website of Ichigo ECO Energy: <u>www.ichigo-holdings.co.jp/eco/english/</u>