



Creating peace of mind through honest and committed management.



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

June 6, 2014

Ichigo Group Holdings Co., Ltd. (JASDAQ, 2337)

Representative: Scott Callon, Chairman and Representative Statutory Executive Officer

Inquiries: Takeyuki Yoshimatsu, Statutory Executive Officer

Telephone: +81-3-3502-4818 www.ichigo-holdings.co.jp/english

Change in Shareholding Ratio of Controlling Shareholder

Today Ichigo Group Holdings (“Ichigo”) confirmed a decrease in the shareholding ratio of its controlling shareholder, Ichigo Trust Pte. Ltd. (“Ichigo Trust”) via a large shareholding amendment report submitted to the Kanto Local Finance Bureau.

As announced in its January 2014 mid-term business plan, Ichigo is seeking to list on the Tokyo Stock Exchange (“TSE”) First Section before February 2016. The single technical requirement for moving to the TSE First Section that Ichigo has not fulfilled until now is that the TSE requires a minimum shareholding free float of 35%. With Ichigo Trust’s shareholding now below 65%, Ichigo has achieved the necessary progress for its move to the TSE First Section.

1. Report Date

June 6, 2014

2. Summary of Controlling Shareholder

Name: Ichigo Trust Pte. Ltd.
Address: 1 North Bridge Road, #06-08 High Street Centre Singapore 179094
Representative: Navaid Ejaz Farooqi
Title: Director
Establishment Date: March 26, 2010
Main Business: Investment

3. Ownership Ratio of Ichigo Trust

| | # of Shares Held | % of Total Shares Outstanding | Shareholding Ranking |
|---------------|------------------|-------------------------------|----------------------|
| February 2014 | 346,221,200 | 69.32% | 1st |
| Now | 321,721,200 | 64.42% | 1st |

(Note) Total number of shares outstanding is 499,432,200 shares as of the end of February 2014, including treasury shares of 1,978,000 shares.

4. Future Outlook

Ichigo Trust has reaffirmed that it will be a long-term, stable shareholder, and as such there is no substantive change to the outlook.