



Creating peace of mind through honest and committed management.



*[Provisional Translation Only]*

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*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

July 2, 2015

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### **Ichigo REIT Gets A- Credit Rating**

Ichigo REIT (8975), the Tokyo Stock Exchange-listed REIT managed by Ichigo, has received a long-term issuer rating of A- from the Japan Credit Rating Agency (JCR).

Ichigo REIT focuses on mid-size offices, an asset class that offers both return stability and upside potential. Ichigo REIT ranks number one for dividend growth among all J-REITs as the only J-REIT that has grown its dividend for ten consecutive terms. Ichigo will continue to work to increase the value of Ichigo REIT's assets through a broad array of value-add activities in order to drive higher earnings and sustainable growth for its shareholders.

Credit Rating Agency	Type of Rating	Rating	Rating Outlook
Japan Credit Rating Agency (JCR)	Long-term Issuer Rating	A-	Stable

Please refer to JCR's website ([www.jcr.co.jp/english](http://www.jcr.co.jp/english)) for details.