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April 19, 2016

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

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Changes in Corporate Directors and Statutory Executive Officers

Ichigo's Nominating Committee and the Board of Directors decided today on the following changes to corporate directors and statutory executive officers at Ichigo group companies. To further strengthen its board and work jointly to grow shareholder value, Ichigo is newly nominating three independent external director candidates who have served as CEOs of Tokyo Stock Exchange First Section companies.

These changes in corporate directors and statutory executive officers are subject to approval at the annual shareholder meeting and approvals at board meetings of Ichigo group companies on May 29, 2016.

1. Candidates for Corporate Directors (subject to annual shareholder meeting approval, May 29, 2016)

To support strong corporate governance, the majority of Ichigo's board members are independent external directors as defined in the Corporate Governance Code.

Name	New Position	Current Position (as of April 19, 2016)
Scott Callon	Director	Unchanged
Takuma Hasegawa	Director	Unchanged
Minoru Ishihara	Director	Unchanged
Tetsuya Fujita	Independent External Director	Unchanged
Noriko Kawate	Independent External Director	Unchanged
Yukio Suzuki	Independent External Director	Unchanged
Takashi Kawamura	Independent External Director	—
Masatoshi Matsuzaki	Independent External Director	—
Kousuke Nishimoto	Independent External Director	—

Note: Current Director Kenji Iwasaki will continue as Co-Chairman of Ichigo. Scott Callon receives no compensation from Ichigo.

Profile of New Candidates for Corporate Directors

Name (Date of Birth)	Career History	Number of Ichigo Shares Held
Takashi Kawamura (December 19, 1939)	<p>April 1962 Joined Hitachi, Ltd.</p> <p>June 1992 Plant Director, Hitachi, Ltd.</p> <p>April 1999 Executive Vice President and Representative Director, Hitachi, Ltd.</p> <p>April 2003 Director, Hitachi, Ltd.</p> <p>June 2003 Chairman of the Board and Representative Executive Officer, Hitachi Software Engineering Co., Ltd. (Now Hitachi Solutions, Ltd.)</p> <p>June 2005 Chairman of the Board, Hitachi Plant Engineering & Construction Co., Ltd. (Now Hitachi, Ltd.)</p> <p>June 2006 Chairman of the Board, Hitachi Software Engineering Co., Ltd.</p> <p>June 2007 Chairman of the Board, Hitachi Maxell, Ltd.</p> <p>April 2009 Representative Executive Officer, Chairman, President, and Chief Executive Officer, Hitachi, Ltd.</p> <p>June 2009 Representative Executive Officer, Chairman, President and Chief Executive Officer, and Director, Hitachi, Ltd.</p> <p>April 2010 Representative Executive Officer, Chairman and Director, Hitachi, Ltd.</p> <p>April 2011 Chairman of the Board, Hitachi, Ltd.</p> <p>April 2014 Director, Hitachi, Ltd.</p> <p>June 2014 Chairman Emeritus, Hitachi, Ltd. (current)</p>	— shares

Name (Date of Birth)	Career History		Number of Ichigo Shares Held
Masatoshi Matsuzaki (July 21, 1950)	April 1976	Joined Konishiroku Photo Industry Co., Ltd.	— shares
	June 1999	General Manager, System Technology Development Division, Office Document Company, Konica Corporation	
	October 2003	Director, Konica Minolta Business Technologies, Inc.	
	April 2005	Executive Officer, Konica Minolta Holdings Inc. Representative Director and President, Konica Minolta Technology Center, Inc.	
	April 2006	Senior Executive Officer, Konica Minolta Holdings Inc.	
	June 2006	Director and Senior Executive Officer, Konica Minolta Holdings Inc.	
	April 2009	Director, President and Chief Executive Officer, Representative Executive Officer and President, Konica Minolta Holdings, Inc.	
	April 2013	Director, President and Chief Executive Officer, Representative Executive Officer, Konica Minolta, Inc.	
	April 2014	Director and Chairman of the Board, Konica Minolta Holdings, Inc. (current)	

Name (Date of Birth)	Career History		Number of Ichigo Shares Held
Kousuke Nishimoto (March 1, 1958)	<p>April 1981</p> <p>September 1984</p> <p>June 1995</p> <p>July 1996</p> <p>November 1999</p> <p>April 2006</p> <p>June 2014</p> <p>June 2015</p>	<p>Joined Kanebo Ltd. (Now Kanebo Cosmetics Inc.)</p> <p>Joined Meitec Corporation</p> <p>Director, Meitec Corporation</p> <p>Senior Managing Director, Meitec Corporation</p> <p>President, Meitec Corporation</p> <p>President and CEO, Meitec Corporation</p> <p>Chairman of the Board, Meitec Corporation</p> <p>Resigned from the Board of Meitec Corporation</p> <p>External Director, Ryosan Company, limited (current)</p> <p>External Director, Interworks Inc. (current)</p>	1,000 shares

2. Candidates for Committee Members (subject to annual shareholder meeting approval, May 29, 2016)

	Chairman	Member	Member	Member	Member
Nominating Committee	Scott Callon	Takuma Hasegawa	Tetsuya Fujita	Noriko Kawate	Masatoshi Matsuzaki
Audit Committee	Tetsuya Fujita	Noriko Kawate	Yukio Suzuki	—	—
Compensation Committee	Scott Callon	Takuma Hasegawa	Tetsuya Fujita	Noriko Kawate	Masatoshi Matsuzaki
Compliance Committee	Takuma Hasegawa	Yukio Suzuki	Minoru Ishihara	Tetsuya Fujita	—

3. Statutory Executive Officers (subject to annual shareholder meeting approval, May 29, 2016)

Name	New Position	Current Position (as of April 19, 2016)
Scott Callon	Chairman & Representative Statutory Executive Officer (Overall Group Management)	Unchanged
Kenji Iwasaki	Chairman & Representative Statutory Executive Officer (Overall Group Management)	Unchanged
Takuma Hasegawa	President & Representative Statutory Executive Officer (Overall Group Management)	Unchanged
Minoru Ishihara	Executive Vice President & Statutory Executive Officer (Real Estate) & COO	Unchanged
Eri Murai	Executive Managing Director & Statutory Executive Officer (Administration & HR) President, Ichigo University	Unchanged
Go Watanabe	Executive Managing Director & Statutory Executive Officer (Finance) Group Head of Finance Head of Cash Management	Unchanged
Takeyuki Yoshimatsu	Executive Managing Director & Statutory Executive Officer (Business Management) Group Head of Business Management	Unchanged
Katsuhiko Hattori	Statutory Executive Officer (Engineering)	Unchanged
Haruki Nakane	Statutory Executive Officer (Compliance)	Unchanged
Hiroshi Shimazu	Statutory Executive Officer (Audit)	Unchanged
Hisayoshi Towata	Statutory Executive Officer (Finance)	Unchanged
Kenichi Nagao	Statutory Executive Officer (Special Projects)	Unchanged
Masaaki Yajima	Statutory Executive Officer (Engineering, PM & BM)	Unchanged
Akihiko Tsukasa	Statutory Executive Officer (Osaka Branch) Deputy Group Head of Real Estate Head of Osaka Branch	Unchanged
Kenichi Tanaka	Statutory Executive Officer (Business Planning) Deputy Group Head of Finance Head of Business Planning	Unchanged

Note: Current Senior Executive Managing Director Takashi Minamikawa will become a Senior Advisor on May 29, 2016.

4. Changes in Corporate Directors and Officers (subject to annual shareholder meeting approval, May 29, 2016)

Ichigo Real Estate Investment Advisors Co., Ltd.

Directors

To support strong corporate governance, the majority of Ichigo's board members are independent external directors.

Name	New Position	Current Position (as of April 19, 2016)
Wataru Orii	Director	Unchanged
Minoru Ishihara	Director	Unchanged
Katsu Fujita	External Director	—
Sohsuke Takahashi	External Director	—
Shintaro Horinouchi	External Director	—

Note: Shintaro Horinouchi will receive no compensation from Ichigo.

Takara Building Maintenance Co., Ltd.

Directors

Name	New Position	Current Position (as of April 19, 2016)
Yasutoyo Senda	President & Representative Director (Overall Company Management)	Unchanged
Masaaki Yajima	Executive Vice President (Overall Company Management)	Unchanged
Takayuki Yuhara	Senior Executive Managing Director (Funeral Halls, Technology) Head of Funeral Halls Head of Technology	Senior Executive Managing Director (Funeral Halls) Head of Funeral Halls
Hiroaki Fujii	Director (Administration)	Unchanged
Shinichi Kubota	Director (Sales) Head of Sales	Unchanged
Eiji Sekiguchi	Director (Matsudo Branch, Nagareyama Branch, Sales Planning) Head of Matsudo Branch Head of Nagareyama Branch Head of Business Planning	Unchanged