



Building a richer future together



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

April 28, 2016

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

Representative: Scott Callon, Chairman & Representative Statutory Executive Officer

Inquiries: Takeyuki Yoshimatsu, Executive Managing Director & Statutory Executive Officer

Telephone: +81-3-3502-4818 www.ichigo.gr.jp/english

Completion of Sale of CIAM Shares

As announced in the April 18, 2016 release “Sale of CIAM Shares”, In order to focus on its home market of Japan, Ichigo contracted to sell its shareholding in CITIC International Assets Management Limited (“CIAM”) to Hanxing Investments Limited, a group company of CEFC China Energy (“CEFC”), one of China’s top ten private companies and a Fortune Global 500 member.

1. Summary of CIAM

Company Name	CITIC International Assets Management Limited
Representative	Chairman Chang Zhenming
Domicile	Hong Kong
Fiscal Period	December
Paid-In Capital	HK\$2,369 million (as of December 2015)
Shares Outstanding	2,217,638,842 shares (as of December 2015)

2. Summary of CIAM Share Sale

Shares Held Before Sale	332,650,152 shares (15% of shares outstanding)
Shares Sold	332,650,152 shares
Shares Held After Sale	0
Sale Price	HK\$458,000,000
Profit	JPY2.4 billion
Purchaser	Hanxing Investments Limited
Contract Date	April 18, 2016
Settlement Date	April 27, 2016

3. Earnings Outlook

As a result of this transaction, Ichigo will record a consolidated extraordinary profit of JPY2.4 billion for FY17/2. The transaction has already been reflected in the FY17/2 full-year consolidated forecast announced on April 19, 2016.