

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

May 30, 2016

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

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Controlling Shareholder Information

Ichigo hereby discloses the following information about its controlling shareholder (*shihai kabunushi*) pursuant to Clause 1, Article 411 of the Tokyo Stock Exchange's Securities Listing Regulations and Article 412 of the Tokyo Stock Exchange's Enforcement Rules for Securities Listing Regulations.

1. Controlling Shareholder

(As of February 29, 2016)

Name	Relationship	Voting Rights (%)			Stock Exchange Listing
		Directly Owned	Indirectly Owned	Total	
Ichigo Trust Pte. Ltd.	Controlling Shareholder	59.54	-	59.54	N/A

2. Relationship of the Company with Controlling Shareholder

Ichigo Trust Pte. Ltd. ("Ichigo Trust") is Ichigo's largest shareholder and controls 59.54% of Ichigo's voting rights. Ichigo Trust has no special rights, and Ichigo has a fully independent decision-making process with respect to all of its business activities.

3. Protection of Minority Shareholders in Cases of Transactions with Controlling Shareholder

As is the case with any transaction that Ichigo undertakes, Ichigo takes special care to protect minority shareholders when interacting with Ichigo Trust. Ichigo has established appropriate procedures pursuant to both relevant laws and Ichigo's internal control system, including review by Compliance, Internal Audit, the Audit Committee, the Board of Directors, and external counsel.