

[Provisional Translation Only]

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Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)
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Ichigo ECO Energy Wins Solar Power Plant Mandate from Tsu City, Mie Prefecture

Ichigo established Ichigo ECO Energy and launched Ichigo's renewable energy business in 2012 in order to contribute to a sustainable society. On June 28, 2016, Ichigo ECO Energy was selected in an open public competition by Tsu City in Mie Prefecture as the best operator to develop a solar power plant on city-owned land that was formerly an incineration plant. After a thorough consultation on project details, Tsu City and Ichigo ECO Energy signed the final project agreement yesterday for today's public announcement.

1. Power Plant Site Details

Landowner: Tsu City
Location: 1382-2 Aza-Nakao, Katada Tanakacho, Tsu City, Mie Prefecture
(part of a former incineration plant)
Area: 36,421 square meters

2. Operator

Headquarters	1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo
Company	Ichigo ECO Energy Co., Ltd.
Representative	Eiichiro Gotoh, President & Representative Director

3. Power Plant Overview

Construction Start	April 2017 (expected)
Panel Output	2.8 MW (expected)
Charitable Contributions to Local Community	Ichigo will donate to Tsu City 2% of the annual solar power revenues, along with a clean energy vehicle and a fast-charging station

4. Earnings Outlook

Because the construction of the Tsu City power plant is scheduled to start in April 2017, it will have minimal impact on Ichigo's FY17/2 consolidated earnings. Ichigo's FY18/2 consolidated earnings forecast, to be announced in April 2017, will reflect the Tsu City power plant.

Detailed production data for each Ichigo solar power plant is available on the website of Ichigo ECO Energy: www.ichigo.gr.jp/eco/english