

[Provisional Translation Only]

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## Solar Power Generation and CO<sub>2</sub> Reduction Data – December 2016

FY17/2							
	Power Generation (kWh)				CO <sub>2</sub> Reduction (kg-CO <sub>2</sub> ) <sup>1</sup>		
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (D)	Ichigo Green* (E)	Total (D) + (E)
March	5,024,560		5,024,560	+56.9%	3,316,209		3,316,209
April	5,056,266		5,056,266	+45.5%	3,337,135		3,337,135
May	5,949,535		5,949,535	+44.3%	3,926,692		3,926,692
June	4,881,431		4,881,431	+33.3%	3,221,744		3,221,744
July	6,160,967		6,160,967	+50.9%	4,066,238		4,066,238
August	6,255,441		6,255,441	+64.1%	4,128,591		4,128,591
H1	33,328,202		33,328,202	+49.1%	21,996,612		21,996,612
September	4,273,439		4,273,439	+16.8%	2,820,470		2,820,470
October	4,672,403		4,672,403	+13.6%	3,083,786		3,083,786
November	3,729,095		3,729,095	+49.1%	2,461,203		2,461,203
December	1,554,909	1,548,752	3,103,662	+15.7%	1,026,240	1,022,176	2,048,417
January	—	—	—	—	—	—	—
February	—	—	—	—	—	—	—
H2	—	—	—	—	—	—	—
Full Year	—	—	—	—	—	—	—

\* Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

### Explanation

Power generation at Ichigo and Ichigo Green solar plants in December was 3,103,662kWh, 10.3% below the P50 power production forecast due to heavy snowfall and rainfall from a low-pressure weather system around Japan, but a 16% increase year-on-year.<sup>2</sup>

Ichigo Green completed the acquisition of thirteen solar power plants from Ichigo and listed its shares on the Tokyo Stock Exchange on December 1, 2016.

<sup>1</sup> CO<sub>2</sub> reduction is calculated as 0.66kg CO<sub>2</sub> per kWh.

<sup>2</sup> P50 is a third-party, 50% probability mean annual production forecast that serves as the base forecast for each solar power plant’s operating plan.

Reference: FY16/2 Data (March 2015 – February 2016)

FY16/2						
	Power Generation (kWh)			CO <sub>2</sub> Reduction (kg-CO <sub>2</sub> ) <sup>1</sup>		
	Ichigo (A)	Ichigo Green (B)	Total (A) + (B)	Ichigo (D)	Ichigo Green (E)	Total (D) + (E)
March	3,203,083		3,203,083	2,114,035		2,114,035
April	3,474,152		3,474,152	2,292,940		2,292,940
May	4,122,044		4,122,044	2,720,549		2,720,549
June	3,663,109		3,663,109	2,417,652		2,417,652
July	4,083,889		4,083,889	2,695,367		2,695,367
August	3,812,172		3,812,172	2,516,033		2,516,033
H1	22,358,452		22,358,452	14,756,578		14,756,578
September	3,658,084		3,658,084	2,414,335		2,414,335
October	4,111,990		4,111,990	2,713,913		2,713,913
November	2,501,232		2,501,232	1,650,813		1,650,813
December	2,681,709		2,681,709	1,769,928		1,769,928
January	2,539,683		2,539,683	1,676,190		1,676,190
February	3,493,432		3,493,432	2,305,655		2,305,655
H2	18,986,132		18,986,132	12,530,846		12,530,846
<b>Full Year</b>	41,344,585		41,344,585	27,287,425		27,287,425

Detailed production data for each Ichigo solar power plant is available on the website of Ichigo ECO Energy: [www.ichigo.gr.jp/eco/english](http://www.ichigo.gr.jp/eco/english)