

*[Provisional Translation Only]*

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February 24, 2017

**Ichigo Inc.** (Tokyo Stock Exchange First Section, 2337)

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## Establishment of New Subsidiary – Ichigo Owners

Ichigo today decided to establish a fully-owned subsidiary, Ichigo Owners Co., Ltd. (“Ichigo Owners”), to provide real estate asset management services to investors in response to investors’ growing real estate investment needs.

### 1. Corporate Objective

Ichigo Owners exists to serve real estate owners. It will cater to the needs of both experienced real estate owners as well as those seeking to invest in real estate for the first time, leveraging Ichigo’s value-add capabilities to increase the value of clients’ real estate. Ichigo Owners will also provide ongoing asset management services tailored to the diverse needs of Ichigo clients, building long-term relationships of trust and protecting and growing the value of client real estate holdings.

### 2. Ichigo Owners Overview

Name	Ichigo Owners Co., Ltd.
Address	1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo
Representative	Masahiko Koketsu, President & Representative Director Takumi Naito, Director Kenichi Nagao, Director Hiroaki Fujii, Director Kenichi Tanaka, Corporate Auditor
Principal Business	Real estate owner services
Capital	100 million yen
Establishment Date	March 1, 2017 (Expected)
Fiscal Year-End	February
Shareholder	Ichigo 100%

### 3. Outlook

The impact of the establishment of Ichigo Owners will be reflected in Ichigo’s FY18/2 consolidated earnings forecast to be announced in April 2017.