

*[Provisional Translation Only]*

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March 1, 2017

**Ichigo Inc.** (Tokyo Stock Exchange First Section, 2337)  
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## Sale of Subsidiary – Takara Building Maintenance

Ichigo today completed the sale of its 100% subsidiary Takara Building Maintenance to Sinanen Holdings.

### 1. Reason for Sale

Ichigo acquired Takara Building Maintenance as a wholly-owned subsidiary in March 2010 and has worked since then to increase its corporate value.

Ichigo has now decided that further growth in Takara Building Maintenance can be best achieved by selling it to Sinanen Holdings, which is building out property management as one of its core businesses and thus seeking to offer comprehensive property management services.

This sale marks the beginning of a cooperative relationship between Ichigo and Sinanen Holdings in the energy and property management businesses, and can be expected to contribute to the growth in corporate value at both companies.

### 2. Takara Building Maintenance Overview

Name	Takara Building Maintenance Co., Ltd.
Address	4-10-1 Nakanedai, Ryugasaki, Ibaraki
Representative	Yasutoyo Senda, President & Representative Director
Business	Comprehensive facility management services (building management, outsourced operations, staffing services, and security services)
Paid-In Capital	10 million yen
Establishment Date	April 20, 1981
Shareholder	Ichigo Inc. 100%
Relationship with Ichigo	100% subsidiary

### 3. Sinanen Holdings Overview

Name	Sinanen Holdings Co., Ltd.
Address	1-4-22 Kaigan, Minato-ku, Tokyo
Representative	Tadashi Sakimura, President and Chief Executive Officer
Business	Energy, home and life solutions
Paid-In Capital	15,630 million yen

### 4. Shares Sold and Post-Sale Ichigo Ownership

Shares Sold	20,000 shares
Post-Sale Ichigo Ownership	0 shares

### 5. Schedule

Sale Resolution Date	March 1, 2017
Contract Date	March 1, 2017
Settlement Date	March 1, 2017

### 6. Earnings Outlook

On today's sale, Ichigo expects to record an extraordinary gain of JPY 1 billion in FY18/2. The impact of this sale will be reflected in Ichigo's FY18/2 consolidated earnings forecast to be announced in April.