

*[Provisional Translation Only]*

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March 31, 2017

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## **New Uncollateralized Loan, Uncollateralized Commitment Lines, and Uncollateralized Credit Facilities**

Ichigo today executed agreements for an uncollateralized loan, two uncollateralized commitment lines, and two uncollateralized credit facilities totaling JPY 29 billion. Sumitomo Mitsui Banking Corporation (SMBC) is the lead syndicate arranger for the JPY 8 billion uncollateralized loan, and SMBC and Mizuho Bank are the providers of the uncollateralized commitment lines of JPY 14 billion and uncollateralized credit facilities of JPY 7 billion.

### **1. Uncollateralized Loan Details**

Use of Proceeds	Refinancing of existing loans
Loan Amount	JPY 8 billion
Lender	SMBC (lead arranger); Shinsei Bank; Hokuriku Bank; Yamaguchi Bank; Tokushima Bank; ShinGinko Tokyo
Loan Period	March 31, 2017 to March 29, 2024 (7 years)
Collateralized	No
Loan Date	March 31, 2017

### **2. Uncollateralized Commitment Line Details**

#### **SMBC**

Use of Proceeds	Acquisition of new hotels
Commitment Line	JPY 10 billion
Lender	SMBC
Drawdown Period	March 31, 2017 to March 30, 2018
Loan Period	From drawdown date: 2 years
Collateralized	No
Contract Date	March 31, 2017

#### **Mizuho Bank**

Use of Proceeds	Acquisition of new hotels
Commitment Line	JPY 4 billion
Lender	Mizuho Bank
Drawdown Period	March 31, 2017 to May 31, 2018
Loan Period	From drawdown date: 2 years
Collateralized	No
Contract Date	March 31, 2017

### 3. Uncollateralized Credit Facility Details

#### Solar Power Plant Credit Facility

Use of Proceeds	Solar power plant development and acquisition
Credit Line	JPY 5 billion
Lender	Mizuho Bank
Drawdown Period	March 31, 2017 to March 31, 2018
Loan Period	From drawdown date: 3 years
Collateralized	No
Contract Date	March 31, 2017

#### Capex Credit Facility

Use of Proceeds	Capex in the event of natural disasters
Credit Line	JPY 2 billion
Lender	Mizuho Bank
Drawdown Period	March 31, 2017 to March 31, 2018
Loan Period	From drawdown date until March 31, 2018
Collateralized	No
Contract Date	March 31, 2017

Note: Per agreement with the lenders, the interest rates on the above borrowings have not been disclosed.

### 4. Earnings Outlook

Ichigo believes that these uncollateralized borrowings further secure and strengthen Ichigo's financial position. The impact of the new uncollateralized loan, uncollateralized commitment lines, and uncollateralized credit facilities will be reflected in Ichigo's FY18/2 consolidated earnings forecast to be announced in April 2017.